

**BAHAMA VILLAGE REDEVELOPMENT AREA
PROGRAM/PROJECT STATUS
UPDATE: Aug 25, 2015**

2010 PROJECT / PROGRAM	APPROPRIATION \$\$	Expended A/O Aug 25, 2015	Balance
COMMUNITY POLICING	\$ 100,000	\$ 100,000	\$ -
NEIGHBORHOOD ACCOUNTABILITY	\$ 70,000	\$ 45,020	\$ -
LODGE #47 (PHASE II)	\$ 90,000	\$ 90,000	\$ -
VFW / AMERICAN LEGION (Miller Phase)	\$ 50,000	\$ 47,190	\$ -

2011 PROJECT / PROGRAM	APPROPRIATION \$\$	Expended A/O Aug 25, 2015	Balance
NEWMAN METHODIST	\$ 88,141	\$ 88,141	\$ -
VFW / AMERICAN LEGION (Bender Phase)	\$ 260,000	\$ 257,209	\$ -
ST JAMES BAPTIST	\$ 87,500	\$ 87,500	\$ -
A POSITIVE STEP	\$ 70,000	\$ 37,294	\$ -

2012 PROJECT	APPROPRIATION \$\$	Expended A/O Aug 25, 2015	Balance
CORAL CITY ELKS	\$ 80,000	\$ 80,000	\$ -
HABITAT FOR HUMANITY	\$ 75,000	\$ 72,006	\$ -
NELSON ENGLISH PHASE II	\$ 1,289,696	\$ 1,273,247	\$ -
NEWMAN METHODIST	\$ 80,810	\$ 80,810	\$ -

2013 PROJECT	RECOMMENDED APPROPRIATION \$\$	Expended A/O Aug 25, 2015	Balance
CORNISH MEMORIAL A.M.E. ZION	\$ 205,000	\$ 203,851	\$ -
HABITAT FOR HUMANITY	\$ 72,000	\$ 27,945	\$ 44,055
CORAL CITY ELKS	\$ 55,000	\$ 2,000	\$ 53,000
COMMUNITY GARDEN	\$ 20,000	\$ -	\$ 20,000

2014 PROJECT	RECOMMENDED APPROPRIATION \$\$	Expended A/O Aug 25, 2015	Balance
BETHEL CHURCH	\$ 10,000	\$ 9,950	\$ -
213 PETRONIA	\$ 70,000	\$ -	\$ 70,000
HABITAT FOR HUMANITY	\$ 74,000	\$ 29,246	\$ 44,754
NEWMAN METHODIST	\$ 62,190	\$ 17,177	\$ 45,013
GREEN JOBS & FUTURES	\$ 61,213	\$ 22,409	\$ 38,804

BALANCE OF COMMITTED FUNDS FOR ONGOING PROGRAMS/PROJECTS

\$ 315,627

NOTE: RED DENOTES A COMPLETE PROJECT/PROGRAM

NOTE: BLACK DENOTES AN APPROVED ONGOING PROGRAM/PROJECT

NOTE: EXPENDED COLUMN DOES NOT INCLUDE ENCUMBRANCES

Report Date 8/26/2015
Project Report

FUND	PROJECT	DESCRIPTION	PTD BUDGET	PTD TOTAL	PTD BALANCE	ENCUMBRANCE	revenue GRANTS	Committed Project Amt
601	BV1301	2013 - Community Garden	\$ 20,000	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000
601	BV1302	2013 - Coral Elks II	\$ 55,000	\$ 2,000	\$ 49,500	\$ 3,500	\$ -	\$ 53,000
601	BV1303	2013 - Hab 4 Humanity II	\$ 72,000	\$ 27,945		\$ 44,055	\$ -	\$ 44,055
601	BV1401	2014 - Hab 4 Humanity III	\$ 74,000	\$ 29,246		\$ 44,754	\$ -	\$ 44,754
601	BV1403	2014 - Newman Rehab Bldg	\$ 62,190	\$ 17,177	\$ 4,931	\$ 40,082	\$ -	\$ 45,013
601		2014 - Green Jobs & Futures	\$ 61,213	\$ 22,409	\$ 38,804	\$ -	\$ -	\$ 38,804
601	BV1404	2014 - 213 Petronia Str	\$ 70,000	\$ 70,000	\$ 70,000	\$ -	\$ -	\$ 70,000
			\$ 414,403	\$ 98,777	\$ 183,235	\$ 132,391	\$ -	\$ 315,626
						2015 Debt Service		\$ 18,794
						2015 Principal		\$ 147,059
						Cash @ 8/25		\$ 1,098,920
						Balance A/O 30 September 2015		\$ 617,441

Budget for FY 2015-2016:	
Revenues:	
Monroe County TIF	\$ 416,830
City of Key West TIF	\$ 345,299
Interest Earnings	\$ 7,500
Carryforward from FY 2015	\$ 617,441
Total Estimated Revenues	\$ 1,387,070
Expenses:	
Accounting & Auditing	\$ 1,080
Special District Fee DEO	\$ 100
2015 Interest	\$ 18,794
2015 Principal	\$ 147,059
Indirect Cost Allocation to General Fund	\$ 12,779
Balance of Consulting Fees	\$ 155,750
Total Estimated Expenditures	\$ 335,562
Estimated Balance @ FYE 2015-2016	\$ 1,051,508