

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, APPROVING THE ATTACHED "AMENDMENT TO LEASE" WITH SBY KEY WEST, LLC (ASSIGNEE/GUARANTOR) FOR THE (UPLAND) PROPERTY LOCATED AT 701 PALM AVENUE, AS DESCRIBED IN THE LEASE APPROVED IN RESOLUTION 16-343 AND ASSIGNED IN RESOLUTION 21-150; AUTHORIZING THE CITY MANAGER OR DESIGNEE TO EXECUTE ANY NECESSARY DOCUMENTS UPON CONSENT OF THE CITY ATTORNEY; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City Commission approved the original Lease Agreement with A-1 Boat Services, LLC in Resolution 16-343, and approved an assignment of lease to SBY Key West, LLC (dba A-1 Boat Yard) in Resolution 21-150; and

WHEREAS, tenant has experienced financial hardship due to the collapse of a seawall which is essential to its ability to perform certain lift operations, and has requested rent concessions while seawall repair/reconstruction is completed by the city; and

WHEREAS, City staff recommends approval of the attached First Amendment to Lease Agreement, which would provide for a substantial rent reduction while seawall repairs are in progress; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF
THE CITY OF KEY WEST, FLORIDA AS FOLLOWS:

Section 1: That the attached "First Amendment to Lease"
for SBY Key West, LLC dba A-1 Boat Yard for the (upland) property
located at 701 Palm Avenue, is hereby approved.

Section 2: That the City Manager or designee is
authorized to execute any necessary documents upon the advice and
consent of the City Attorney.

Section 3: That this Resolution shall go into effect
immediately upon its passage and adoption and authentication by
the signature of the Presiding Officer and the Clerk of the
Commission.

SIGNATURES ON NEXT PAGE

Passed and adopted by the City Commission at a meeting held
this _____ day of _____, 2024.

Authenticated by the Presiding Officer and Clerk of the
Commission on _____ day of _____, 2024.

Filed with the Clerk on _____, 2024.

Mayor Danise Henriquez	_____
Vice Mayor Sam Kaufman	_____
Commissioner Lissette Carey	_____
Commissioner Monica Haskell	_____
Commissioner Mary Lou Hoover	_____
Commissioner Donald "Donie" Lee	_____
Commissioner Clayton Lopez	_____

DANISE HENRIQUEZ, MAYOR

ATTEST:

KERI O'BRIEN, CITY CLERK