

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AUTHORIZING THE PAYMENT OF INSURANCE PREMIUMS FROM PREFERRED GOVERNMENTAL INSURANCE TRUST (PGIT) AS SUBMITTED BY PUBLIC RISK INSURANCE AGENCY (PRIA) IN THE AMOUNT OF \$1,026,883.00 FOR THE CITY'S PROPERTY AND CASUALTY INSURANCE PROGRAM FOR POLICY YEAR 2014/2015; AUTHORIZING ACCEPTANCE OF THE PROPOSALS RECEIVED FROM TRAVELERS, HARTFORD, GREAT AMERICAN, COMMERCE & INDUSTRY, ILLINOIS UNION, INDIAN HARBOR, AND THE NFIP AS SUBMITTED BY PUBLIC RISK INSURANCE AGENCY (PRIA) FOR CRIME COVERAGE (\$3,284), AD&D (\$5,801), MARINE COVERAGE (\$62,544), POLLUTION COVERAGE (\$28,350), AND FLOOD COVERAGE (\$68,221) RESPECTIVELY; AUTHORIZING THE CITY MANAGER TO EXECUTE ALL DOCUMENTS CONSISTENT THEREWITH; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS; The City Commission for the City of Key West, approved Resolution 14-061 wherein an extension to the city's property and casualty insurance policies were extended through the 2015 fiscal year, pursuant to Sec. 2-797(4)(b) as being in the best interests of the city,

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the proposal from Preferred Governmental Insurance Trust (PGIT) as submitted by the Public Risk Insurance Agency (PRIA) in the amount of \$\$1,026,883.00 for the City's

property and casualty insurance program for policy year 2014/2015 is hereby accepted.

Section 2: That the proposal for Crime Coverage from Travelers in an amount of \$3,284.00, AD&D Coverage from Hartford in an amount of \$5,801.00, Marine Coverage from Great American in an amount of \$62,544.00, Pollution/Tank Coverage from Commerce & Industry, Illinois Union, and Indian Harbor in an amount of \$28,350.00, and Flood Coverage from NFIP in an amount of \$68,221.00, as submitted by the Public Risk Insurance Agency (PRIA), are authorized.

Section 3: That this Resolution shall authorize the City Manager to execute all documents consistent therewith, and that further, that this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2014.

Authenticated by the presiding officer and Clerk of the Commission on _____, 2014.

Filed with the Clerk _____, 2014.

Mayor Craig Cates _____

Vice Mayor Mark Rossi _____

Commissioner Teri Johnston _____

Commissioner Clayton Lopez _____
Commissioner Billy Wardlow _____
Commissioner Jimmy Weekley _____
Commissioner Tony Yaniz _____

CRAIG CATES, MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK