

CHARGE HISTORY
TURTLE KRAALS (MORO MANAGEMENT)

	<u>Jan-13</u>	<u>Feb-13</u>	<u>Mar-13</u>	<u>Apr-13</u>	<u>May-13</u>	<u>Jun-13</u>	<u>Jul-13</u>	<u>Aug-13</u>	<u>Sep-13</u>	<u>Oct-13</u>	<u>Nov-13</u>	<u>Dec-13</u>
KWB Upland Rent	19,615.19	19,615.19	19,615.19	20,203.64	20,203.64	20,203.64	20,203.64	20,203.64	20,203.64	20,203.64	20,203.64	20,203.64
KWB Upland - Rent Credit	<u>-1,343.67</u>	<u>-1,343.67</u>	<u>-1,343.67</u>	<u>-1,343.67</u>	<u>-1,343.67</u>	<u>-1,343.67</u>	<u>-1,343.67</u>	<u>-1,343.67</u>	<u>-1,343.67</u>	<u>-1,343.67</u>	<u>-1,343.67</u>	<u>-1,343.67</u>
Total Upland Rent Charge	18,271.52	18,271.52	18,271.52	18,859.97	18,859.97	18,859.97	18,859.97	18,859.97	18,859.97	18,859.97	18,859.97	18,859.97
KWB Upland CAM	<u>3,286.58</u>	<u>3,286.58</u>	<u>3,286.58</u>	<u>3,286.58</u>	<u>3,286.58</u>	<u>3,286.58</u>	<u>3,286.58</u>	<u>3,286.58</u>	<u>3,286.58</u>	<u>3,286.58</u>	<u>3,286.58</u>	<u>3,286.58</u>
Total Rent & CAM	21,558.10	21,558.10	21,558.10	22,146.55	22,146.55	22,146.55	22,146.55	22,146.55	22,146.55	22,146.55	22,146.55	22,146.55
Sales Tax	<u>1,616.86</u>	<u>1,616.86</u>	<u>1,616.86</u>	<u>1,660.99</u>	<u>1,660.99</u>	<u>1,660.99</u>	<u>1,660.99</u>	<u>1,660.99</u>	<u>1,660.99</u>	<u>1,660.99</u>	<u>1,660.99</u>	<u>1,660.99</u>
Monthly Charges	23,174.96	23,174.96	23,174.96	23,807.54	23,807.54	23,807.54	23,807.54	23,807.54	23,807.54	23,807.54	23,807.54	23,807.54
	<u>Jan-14</u>	<u>Feb-14</u>	<u>Mar-14</u>	<u>Apr-14</u>	<u>May-14</u>	<u>Jun-14</u>	<u>Jul-14</u>	<u>Aug-14</u>	<u>Sep-14</u>	<u>Oct-14</u>	<u>Nov-14</u>	<u>Dec-14</u>
KWB Upland Rent	20,203.64	20,203.64	20,203.64	20,506.69	20,506.69	20,506.69	20,506.69	20,506.69	20,506.69	20,506.69	20,506.69	20,506.69
KWB Upland - Rent Credit	<u>-1,343.67</u>	<u>-1,343.67</u>	<u>-1,343.67</u>	<u>-1,343.67</u>	<u>-1,343.67</u>	<u>-1,343.67</u>	<u>-1,343.67</u>	<u>-1,343.67</u>	<u>-1,343.67</u>	<u>-1,343.67</u>	<u>-1,343.67</u>	<u>-1,343.67</u>
Total Upland Rent Charge	18,859.97	18,859.97	18,859.97	19,163.02	19,163.02	19,163.02	19,163.02	19,163.02	19,163.02	19,163.02	19,163.02	19,163.02
KWB Upland CAM	<u>3,286.58</u>	<u>1,402.28</u>	<u>3,286.58</u>	<u>3,286.58</u>	<u>3,286.58</u>	<u>3,286.58</u>	<u>3,286.58</u>	<u>3,286.58</u>	<u>3,286.58</u>	<u>3,286.58</u>	<u>3,286.58</u>	<u>3,286.58</u>
Total Rent & CAM	22,146.55	20,262.25	22,146.55	22,449.60	22,449.60	22,449.60	22,449.60	22,449.60	22,449.60	22,449.60	22,449.60	22,449.60
Sales Tax	<u>1,660.99</u>	<u>1,519.67</u>	<u>1,660.99</u>	<u>1,683.72</u>	<u>1,683.72</u>	<u>1,683.72</u>	<u>1,683.72</u>	<u>1,683.72</u>	<u>1,683.72</u>	<u>1,683.72</u>	<u>1,683.72</u>	<u>1,683.72</u>
Monthly Charges	23,807.54	21,781.91	23,807.54	24,133.32	24,133.32	24,133.32	24,133.32	24,133.32	24,133.32	24,133.32	24,133.32	24,133.32

TOTAL RENT & CAM CHARGES (JANUARY 2013 TO DECEMBER 2014) \$570,389.62

NOTES

- * Res. 12-344 passed 11-20-12 approving the lease assignment from Smithburg (5758) to Moro Management (8520)
- * Smithburg (5758) paid rent (including December's late charge) through December 2013
- * Moro Management's (8520) first payment was for January 2013
- * Rent Increases annually on April 1 (using March's CPI); rent is based on 9,630 SF
- * CAM Charges are based on 9,738 SF. CAM rate has been \$4.05 since lease was assigned to Moro Management
- * In February 2014, Moro Management received a CAM Credit of \$1,884.30

ESTIMATED RENT AND CAM CREDIT - JAN 2013 TO DECEMBER 2014

<u>RENT CHARGES (253 SF):</u>	<u>Per SF *</u>	<u>Monthly Rent on 253 SF</u>	<u># of Months</u>	<u>Total Rent on 253 SF</u>
Jan 2013 to Mar 2013	\$22.77	\$480.03	3	\$1,440.09
Apr 2013 to Mar 2014	\$23.50	\$495.49	12	\$5,945.88
Apr 2014 to Dec 2014	\$23.88	\$503.45	9	<u>\$4,531.07</u>
Total Rent Charges:				\$11,917.05
Sales Tax:				<u>\$893.78</u>
Total Rent on 253 SF:				\$12,810.82

* Based on Base Rent less Rent Credit

<u>CAM CHARGES (253 SF):</u>	<u>Total CAM Charge</u>	<u>Per SF</u>	<u>Monthly CAM on 253 SF</u>	<u>Total CAM on 253 SF</u>
2013 CAM Charges (Jan to Dec):	\$39,438.90	\$4.05	\$85.39	\$1,024.65
2014 CAM Charges (Jan to Dec*):	<u>\$37,554.60</u>	\$3.86	\$81.31	<u>\$975.69</u>
Total CAM Charges:	\$76,993.50			\$2,000.34
Sales Tax:				<u>\$150.03</u>
Total CAM on 253 SF:				\$2,150.37

* CAM Charge has been \$4.05 both years. Actual CAM charges are lower due to CAM refund in Feb 2014.

Rent & CAM Credit Total: \$14,961.19