



# CITY OF KEY WEST

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Renewal Proposal For  
Property & Casualty Insurance Coverage



Effective: 10/01/2024  
Expiration: 10/01/2025



**WORLD**  
Risk Management  
an **accretive** company

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**NAMED INSURED**

**NAMED INSURED AND MAILING ADDRESS**

**CITY OF KEY WEST**  
**POST OFFICE BOX 1409 [ZIP 33041-1409]**  
**1300 WHITE STREET**  
**KEY WEST, FL 33040**

*This proposal contains most terms, conditions, limits and deductibles provided under the program. However, refer to the PRM Coverage Document for specific and complete terms and conditions.*

**PREPARED BY**



**20 NORTH ORANGE AVE, SUITE 500**  
**ORLANDO, FL 32801**  
**PHONE: (407) 445-2414**  
**FAX: (407) 445-2868**  
**TOLL FREE: (888) 501-0014**



**EXECUTIVE SUMMARY**

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***WHO WE ARE***

The WRM management team brings over 100 combined years of insurance industry intellectual capital to our clients dedicated to Public Entity Risk Management and insurance solutions.

Knowing that broad insurance resources and strong market relationships are essential, along with industry expertise and experience, WRM tactically sought out well-respected industry talent, with solid reputations and stellar track records to join our leadership ranks.

WRM is a member of Ballator Insurance Group, an Accretive Insurance Solutions company. Ballator provides insurance program development, pool creation and underwriting, pool administration services and insurance placement to both the Public Entity and Non-Profit sectors.

WRM employs a highly professional staff that has a proven record of identifying and satisfying client’s needs. WRM’s team commitment is reflected in a combined risk management knowledge and experience.

***WHAT WE DO***

We bring fresh and innovative ideas into the insurance industry. WRM uses our ability of being a “Boutique Broker” to take advantage of the ever-changing insurance market opportunities. WRM has the expertise that most small private agents and brokers do not have, and the large publicly traded brokers cannot take advantage of due to their size and corporate structure.

WRM offers clients a thorough and meticulous insurance need analysis, plus delivers competitive cutting-edge products and services from nationally recognized insurance carriers based on realistic and reasonable fee and/or commissions. WRM’s dedicated Management/Service Team is recognized throughout the industry for their commitment to providing clients with prompt responses and solutions.

***OUR REPUTATION***

WRM’s management team has an industry wide reputation for professionalism, quality service, knowledge, and client involvement on a daily basis at all levels, plus a genuine commitment to protect and shield employees and property of public entity groups and other businesses. WRM believes in its ability to lead in the field of risk management and loss management and provide innovative solutions.

***OUR CORPORATE PARTNERS***

World Risk Management along with its partner companies’ mission is to maintain success through commitment, honest and timely communication, vision innovation and customer satisfaction.

***BALLATOR INSURANCE GROUP***  
**WORLD RISK MANAGEMENT**  
**FIRST FLORIDA INSURANCE BROKERS**  
**NON-PROFIT INSURANCE SERVICES**  
**LIBERTATE INSURANCE**



**PROPERTY PROPOSAL**

	PROPERTY	
	EXPIRING COVERAGE 10/01/2023 TO 10/01/2024	RENEWAL 10/01/2024 TO 10/01/2025
<b>COMPANY</b>	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
<b>TOTAL INSURED VALUES</b>	\$250,475,792	\$262,682,827
<b>SELF INSURED RETENTION</b>		
▪ ALL OTHER PERILS, <b>EXCEPT:</b>	\$25,000	✓
▪ AUTO PHYSICAL DAMAGE/INLAND MARINE	\$25,000	✓
▪ ALL OTHER FLOOD – PER UNIT	\$25,000	✓
▪ FLOOD- <b>SPECIAL FLOOD HAZARD AREAS</b>	EXCESS OF NFIP	✓
▪ NAMED WINDSTORM PER UNIT VALUES SHALL APPLY	5%	✓
<b>VALUATION</b>		
▪ AUTO PHYSICAL DAMAGE	ACTUAL CASH VALUE	✓
▪ BUSINESS INCOME	ACTUAL LOSS SUSTAINED	✓
▪ COINSURANCE	NONE	✓
▪ INLAND MARINE	REPLACEMENT COST	✓
▪ PROPERTY	REPLACEMENT COST	✓
<b>ASSOCIATION LIMITS</b>		
ALL PERILS, COVERAGE’S AND INSURED’S/MEMBERS COMBINED – PER OCCURRENCE, <b>SUBJECT TO THE FOLLOWING SUB-LIMITS:</b>	\$250,000,000	✓
- FLOOD – PER OCCURRENCE ANNUAL AGGREGATE	\$50,000,000	✓
- FLOOD SUBLIMIT – ANNUAL AGGREGATE		
- CONTRACTORS EQUIPMENT		
- FINE ARTS	\$10,000,000	✓
- LICENSED VEHICLES		
- UNLICENSED VEHICLES		
- FLOOD SUBLIMIT		
- PER OCCURRENCE – ZONES A OR V	\$10,000,000	✓
- MISCELLANEOUS UNNAMED LOCATIONS		
- EARTHQUAKE SHOCK LIMIT		
- PER OCCURRENCE & IN THE ANNUAL AGGREGATE	\$50,000,000	✓
- WIND/HAIL LIMIT PER OCCURRENCE NAMED WINDSTORM	\$15,000,000	✓
- AUTO PHYSICAL DAMAGE		
- ON AND OFF PREMISES	INCLUDED	✓
- OVER THE ROAD	\$10,000,000	

✓ PER EXPIRING

**CHANGE OR IMPROVEMENT TO EXPIRING**



**PROPERTY PROPOSAL**

	PROPERTY	
	EXPIRING COVERAGE 10/01/2023 TO 10/01/2024	RENEWAL 10/01/2024 TO 10/01/2025
<b>ASSOCIATION SUBLIMITS [NOT ALL INCLUSIVE...]</b>		
- ACCIDENTAL CONTAMINATION	\$250,000/\$500,000	✓
- ACCOUNT RECEIVABLES	INCLUDED	✓
- ANIMALS	\$50,000 FOR ANY ONE ANIMAL /	✓
- UNSCHEDULED ANIMALS	\$250,000 PER OCCURRENCE	
- ASBESTOS CLEAN-UP & REMOVAL (RESULTANT)	LIMITED COVERAGE	✓
- AUTOMATIC ACQUISITION LIMIT	\$25,000,000	✓
- AUTOMATIC ACQUISITION LIMIT FOR		
- VEHICLES	\$10,000,000	✓
- SPECIAL FLOOD HAZARD AREAS	\$10,000,000 ANNUAL AGGREGATE	
- BUILDING ORDINANCE UNDAMAGED PORTION OF BUILDING	INCLUDED	✓
- BUSINESS INTERRUPTION	\$100,000,000	✓
- CIVIL AUTHORITY WITHIN 10 MILES OF INSURED PREMISE	30 DAYS	✓
- CLAIM PREPARATION EXPENSE	\$1,000,000	✓
- CONTINGENT BUSINESS INTERRUPTION	\$5,000,000 EXCEPT TAX INTERRUPTION EXCLUDED	✓
- COURSE OF CONSTRUCTION & ADDITIONS	\$50,000,000 EXCLUDES FRAME BUILDERS RISK	✓
- DEBRIS REMOVAL	INCLUDED	✓
- DEMOLITION	INCLUDED	✓
- EARTH MOVEMENT <i>EXCEPT</i>	\$50,000,000 ANNUAL AGGREGATE	
- VEHICLES, CONTRACTORS EQUIPMENT, FINE ARTS COMBINED	\$5,000,000 COMBINED AGGREGATE	✓
- ELECTRONIC DATA PROCESSING (EDP)	INCLUDED	✓
- ERRORS & OMISSIONS	\$25,000,000	✓
- EXPEDITING EXPENSE	\$50,000,000	✓
- EXTENDED PERIOD OF INDEMNITY	180 DAYS	✓
- EXTRA EXPENSE	\$50,000,000	✓
- FINE ARTS	INCLUDED	✓
- UNSCHEDULED FINE ARTS	\$2,500,000	
- FIRE FIGHTING EXPENSE	INCLUDED	✓
- FLOOD <i>EXCEPT</i>	\$50,000,000	
- SPECIAL FLOOD HAZARD AREAS	INCLUDED	✓
- VEHICLES, CONTRACTORS EQUIPMENT, FINE ARTS COMBINED	\$5,000,000 COMBINED AGGREGATE	
- IMPROVEMENT & BETTERMENT	INCLUDED	✓
- INCREASED COST OF CONSTRUCTION	\$25,000,000	✓

✓ PER EXPIRING

**CHANGE OR IMPROVEMENT TO EXPIRING**



**PROPERTY PROPOSAL**

	PROPERTY	
	EXPIRING COVERAGE 10/01/2023 TO 10/01/2024	RENEWAL 10/01/2024 TO 10/01/2025
<b>ASSOCIATION SUBLIMITS [NOT ALL INCLUSIVE...]</b>		
- INGRESS & EGRESS WITHIN 10 MILES OF INSURED PREMISE	30 DAYS	✓
- JEWELRY, FURS, & PRECIOUS METALS – SEPARATELY	\$500,000	✓
- LANDSCAPING, TEES, SAND TRAPS, GREENS, ATHLETIC GREENS <i>EXCEPT</i>	\$5,000,000	✓
- UNSCHEDULED LANDSCAPING, TEES, SAND TRAPS, GREENS, ATHLETIC GREENS	\$1,000,000	
- LEASEHOLD INTEREST	INCLUDED	✓
- MISCELLANEOUS UNNAMED LOCATIONS <i>EXCEPT</i>	\$25,000,000	✓
- SPECIAL FLOOD HAZARD AREAS	\$10,000,000 ANNUAL AGGREGATE	
- MOLD (RESULTANT)	\$35,000 AGGREGATE	✓
- MONEY AND SECURITIES	\$2,500,000	✓
- OFF PREMISES SERVICE INTERRUPTION INCLUDING EXTRA EXPENSE	\$25,000,000	✓
- PERSONAL EFFECTS	INCLUDED	✓
- PERSONAL PROPERTY OF OTHERS	INCLUDED	✓
- PERSONAL PROPERTY OUTSIDE THE USA	\$1,000,000	✓
- PROTECTION AND PRESERVATION OF PROPERTY	INCLUDED	✓
- PROPERTY OFF PREMISES	INCLUDED	✓
- SIGNS	INCLUDED	✓
- TRANSIT	\$25,000,000	✓
- TUNNELS, BRIDGES, DAMS, CATWALKS – UNSCHEDULED	\$500,000	✓
- VALUABLE PAPERS AND RECORDS	INCLUDED	✓
- WATERCRAFT	\$250,000 UNSCHEDULED ALL SCHEDULED INCLUDED	✓
- UP TO 27 FEET, UNSCHEDULED		
- OVER 27 FEET, SCHEDULED		
<b>EXCLUSIONS [INCLUDING BUT NOT LIMITED TO]</b>		
RUST, WET/DRY ROT, LAND & LAND VALUES, COMMUNICABLE DISEASE, PROPERTY CYBER & DATA	EXCLUDED	✓

✓ PER EXPIRING  
**CHANGE OR IMPROVEMENT TO EXPIRING**



PROPERTY PROPOSAL

RATING EXPOSURES		
PROPERTY INFORMATION		
TOTAL INSURANCE VALUES	2023 – 2024	2024 – 2025
TOTAL BUILDING VALUES	\$210,900,873	\$221,445,917
TOTAL CONTENT VALUES	\$8,456,858	\$8,541,427
DECLARED/PROP IN OPEN	\$6,794,003	\$7,133,704
EDP EQUIPMENT (HARDWARE)	\$3,260,676	\$3,293,283
BUSINESS INTERRUPTION/EXTRA EXPENSE	\$1,000,000	\$1,000,000
EQUIPMENT VALUES	\$3,982,353	\$3,982,353
AUTOMOBILE VALUES – ACTUAL CASH VALUE	\$16,081,029	\$17,286,144
AUTOMOBILE VALUES – REPLACEMENT COST	\$0	\$0
RENTAL VALUES	\$0	\$0
MISCELLANEOUS PROPERTY	\$0	\$0
<b>TOTAL INSURABLE VALUES</b>	<b>\$250,475,792</b>	<b>\$262,282,828</b>
		4.87%





**PROPERTY TERRORISM & SABOTAGE PROPOSAL**

	PROPERTY TERRORISM & SABOTAGE	
	EXPIRING COVERAGE 10/01/2023 TO 10/01/2024	RENEWAL 10/01/2024 TO 10/01/2025
<b>CARRIER</b>	LLOYDS OF LONDON	LLOYDS OF LONDON
<b>TERRORISM &amp; SABOTAGE</b>	\$25,000,000 PER OCCURRENCE \$25,000,000 AGGREGATE	\$25,000,000 PER OCCURRENCE \$25,000,000 AGGREGATE
<b>DEDUCTIBLE</b>	\$10,000	\$10,000
<b>ASSOCIATION SUBLIMITS [NOT ALL INCLUSIVE]</b>		
- BUSINESS INTERRUPTION SUBLIMIT	\$25,000,000	✓
- CIVIL OR MILITARY AUTHORITY SUBLIMIT	\$1,000,000, 30 DAY(S), AND 1 MILE(S)	✓
- DEBRIS REMOVAL EXPENSES SUBLIMIT	\$250,000	✓
- DECONTAMINATION COSTS EXCLUDING NCBR SUBLIMIT	\$250,000	✓
- DEMOLITION & INCREASED COST OF CONSTRUCTION SUBLIMIT	\$1,000,000	✓
- ERRORS & OMISSIONS SUBLIMIT	\$250,000	✓
- ELECTRONIC DATA PROCESSING MEDIA SUBLIMIT	\$1,000,000	✓
- EXTENDED PERIOD OF INDEMNITY SUBLIMIT	\$0 AND 180 DAY(S)	✓
- FINE ART SUBLIMIT	\$ 250,000	✓
- INGRESS/EGRESS SUBLIMIT	\$ 1,000,000, 30 DAY(S), AND 1 MILE(S)	✓
- PRESERVATION OF PROPERTY SUBLIMIT	\$ 250,000	✓
- PROFESSIONAL FEES SUBLIMIT	\$ 250,000	✓
- RELOCATION EXPENSE SUBLIMIT	\$ 250,000	✓
- SERVICE INTERRUPTION SUBLIMIT	\$ 1,000,000, 30 DAY(S), AND 1 MILE(S)	✓
- TRANSIT SUBLIMIT	\$ 250,000	✓
- VALUABLE PAPERS SUBLIMIT	\$ 250,000	✓
- ACCOUNTS RECEIVABLE SUBLIMIT	\$ 250,000	✓
- ASBESTOS SUBLIMIT	\$ 500,000	✓
- AUTOMATIC COVERAGE SUBLIMIT	\$ 1,000,000 AND 30 DAY(S)	✓
- COMMISSIONS, PROFITS, & ROYALTIES SUBLIMIT	\$ 250,000	✓
- DELAY IN STARTUP COSTS SUBLIMIT	\$ 250,000	✓
- FIRE PROTECTIVE SYSTEMS SUBLIMIT	\$ 10,000	✓
- GREEN BUILDING ADDITIONAL EXPENSE SUBLIMIT	\$ 250,000	✓
- KEY & LOCK EXPENSE SUBLIMIT	\$ 250,000	✓
- LANDSCAPING SUBLIMIT	\$ 10,000	✓
- LOSS OF ATTRACTION SUBLIMIT	\$0, 0 DAY(S), AND 0 MILE(S)	✓
- MISCELLANEOUS UNNAMED LOCATIONS SUBLIMIT	\$ 1,000,000 AND 30 DAY(S)	✓
- NEWLY ACQUIRED LOCATIONS SUBLIMIT	\$ 1,000,000 AND 90 DAY(S)	✓
- PROPERTY IN COURSE OF CONSTRUCTION SUBLIMIT	\$1,000,000	✓
- RENTAL INCOME SUBLIMIT	NOT INCLUDED	✓
- SOFT COST SUBLIMIT	\$250,000	✓

**UNLESS OTHERWISE SPECIFIED, ALL SUB-LIMITS LISTED ABOVE APPLY ON A PER OCCURRENCE BASIS AND ARE A PART OF, AND NOT IN ADDITION TO, THE MUNICIPALITIES TERRORISM AND SABOTAGE LIMIT OF LIABILITY**

✓ PER EXPIRING

**CHANGE OR IMPROVEMENT TO EXPIRING**



**ACTIVE SHOOTER & MALICIOUS ATTACK PROPOSAL**

	ACTIVE SHOOTER & MALICIOUS ATTACK	
	EXPIRING COVERAGE 10/01/2023 TO 10/01/2024	RENEWAL 10/01/2024 TO 10/01/2025
<b>CARRIER</b>	LLOYDS OF LONDON	LLOYDS OF LONDON
<b>ACTIVE SHOOTER &amp; MALICIOUS ATTACK</b>	\$2,000,000 PER OCCURRENCE \$2,000,000 AGGREGATE	\$2,000,000 PER OCCURRENCE \$2,000,000 AGGREGATE
<b>DEDUCTIBLE</b>	\$10,000	\$10,000
<b>ASSOCIATION SUBLIMITS [NOT ALL INCLUSIVE]</b>		
- ADDITIONAL SECURITY MEASURES SUBLIMIT	\$250,000	✓
- COUNSELING SUBLIMIT	\$250,000	✓
- PUBLIC RELATIONS COSTS SUBLIMIT	\$250,000	✓
- MISCELLANEOUS CRISIS MANAGEMENT EXPENSES SUBLIMIT	\$250,000	✓
- WAITING PERIOD	0 HOURS	✓

**UNLESS OTHERWISE SPECIFIED, ALL SUB-LIMITS LISTED ABOVE APPLY ON A PER OCCURRENCE BASIS AND ARE A PART OF, AND NOT IN ADDITION TO, THE ACTIVE SHOOTER AND MALICIOUS ATTACK LIMIT OF LIABILITY**

✓ PER EXPIRING  
**CHANGE OR IMPROVEMENT TO EXPIRING**



**ANCILLARY– EQUIPMENT BREAKDOWN PROPOSAL**

	EQUIPMENT BREAKDOWN	
	EXPIRING COVERAGE 10/01/2023 TO 10/01/2024	RENEWAL 10/01/2024 TO 10/01/2025
<b>CARRIER</b>	TRAVELERS ENERGYMAX 21	TRAVELERS ENERGYMAX21
<b>NAMED INSURED</b>	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
<b>DEDUCTIBLES</b>		
▪ ALL OBJECTS	\$1,000	✓
▪ TRANSFORMERS 10,000 KVA	\$10,000	✓
<b>VALUATION</b>		
▪ ALL OTHER EQUIPMENT	REPAIR AND/OR REPLACEMENT	✓
▪ EQUIPMENT 25 YEARS OR OLDER	ACTUAL CASH VALUE	✓
<b>ASSOCIATION LIMITS</b>		
LIMIT PER ACCIDENT	\$50,000,000	✓
<b>ASSOCIATION SUBLIMITS [NOT ALL INCLUSIVE]</b>		
▪ BUSINESS INCOME	\$100,000	✓
▪ BUSINESS INCOME “PERIOD OF RESTORATION EXTENSION”	30 DAYS	✓
▪ CONTINGENT BUSINESS INTERRUPTION/EXTRA EXPENSE	\$250,000	✓ ✓
▪ SPOILAGE DAMAGE COVERAGE -INCL UTILITY INTERRUPTION	INCLUDED TOTAL LIMIT PER BREAKDOWN 4 HOURS	✓
▪ UTILITY INTERRUPTION SPOILAGE COVERAGE - WAITING PERIOD		✓
▪ ERRORS IN DESCRIPTION	POLICY LIMIT	\$5,000,000
▪ EXPEDITING EXPENSE	POLICY LIMIT	✓
▪ HAZARDOUS SUBSTANCE	\$2,000,000	✓
▪ ELECTRONIC DATA OR MEDIA	\$500,000	\$250,000
▪ NEWLY ACQUIRED LOCATION	POLICY LIMIT	✓
▪ ORDINANCE OR LAW INCL. DEMOLITION	\$1,000,000	✓
▪ REFRIGERANT CONTAMINATION	POLICY LIMIT	✓
▪ WATER DAMAGE	\$100,000	✓
<b>MAJOR PERILS EXCLUDED</b>		
▪ EARTHQUAKE	EXCLUDED	✓
▪ EC PERILS	EXCLUDED	✓
✓ FLOOD Per Expiring	EXCLUDED	✓
Improvement to Expiring FREEZE	EXCLUDED	✓
▪ FURNACE EXPLOSION	EXCLUDED	✓
▪ LIGHTNING	EXCLUDED	✓

✓ PER EXPIRING

CHANGE OR IMPROVEMENT TO EXPIRING



**CRIME PROPOSAL**

	CRIME	
	EXPIRING COVERAGE 10/01/2023 TO 10/01/2024	RENEWAL 10/01/2024 TO 10/01/2025
<b>COMPANY</b>	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
<b>DEDUCTIBLE</b>	\$1,000	✓
<b>LIMITS</b>		
▪ EMPLOYEE THEFT-PER LOSS COVERAGE	\$1,000,000	✓
▪ FORGERY OR ALTERATION	\$1,000,000	✓
▪ INSIDE PREMISES-THEFT OF MONEY & SECURITIES	\$1,000,000	✓
▪ INSIDE PREMISES-ROBBERY, SAFE BURGLARY- OTHER PROP	\$1,000,000	✓
▪ OUTSIDE THE PREMISES	\$1,000,000	✓
▪ COMPUTER FRAUD	\$1,000,000	✓
▪ FUNDS TRANSFER FRAUD	\$1,000,000	✓
▪ MONEY ORDERS AND COUNTERFEIT PAPER CURRENCY	\$1,000,000	✓
▪ IMPERSONATION FRAUD/SOCIAL ENGINEERING	\$100,000	✓
<b>CONDITIONS [NOT ALL INCLUSIVE]</b>		
▪ FAITHFUL PERFORMANCE OF DUTY INCLUDED	INCLUDED	✓
▪ 45 DAY NOTICE OF CANCELLATION/10 DAYS NON-PAYMENT	INCLUDED	✓
▪ 60 DAY LOSS REPORT REQUIREMENT	INCLUDED	✓
▪ NO MINIMUM EARNED PREMIUM	INCLUDED	✓



**GENERAL LIABILITY & PUBLIC OFFICIALS/EMPLOYMENT PRACTICES LIABILITY**

	GENERAL LIABILITY	
	EXPIRING COVERAGE 10/01/2023 TO 10/01/2024	RENEWAL 10/01/2024 TO 10/01/2025
<b>COMPANY</b>	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
<b>COVERAGE FORM</b>	OCCURRENCE	OCCURRENCE
<b>SELF INSURED RETENTION</b>	\$100,000	✓
<b>LIMITS</b>		
LIMIT OF LIABILITY	\$1,000,000	✓
<b>COVERAGE [INCLUDING BUT NOT LIMITED TO]</b>		
▪ EMPLOYEE BENEFIT LIABILITY	INCLUDED	✓
▪ LAW ENFORCEMENT LIABILITY	INCLUDED	✓
<b>TERMS [INCLUDING BUT NOT LIMITED TO]</b>		
▪ COMMUNICABLE DISEASE*	\$200,000 PER CLAIMANT/\$300,000 PER OCC/\$300,000 MEMBER AGG/\$3,000,000 POOL AGG	✓

**ASSOCIATION AGGREGATE \$100,000,000 FOR ALL LIABILITY COVERAGES**

	PUBLIC OFFICIALS/EMPLOYMENT PRACTICES LIABILITY	
	EACH CLAIM	EACH CLAIM
<b>COVERAGE FORM</b>	EACH CLAIM	EACH CLAIM
<b>RETROACTIVE DATE</b>	10/01/2020	✓
<b>LIMITS</b>		
LIMIT OF LIABILITY	\$1,000,000	✓
<b>SUBLIMITS [INCLUDING BUT NOT LIMITED TO]</b>		
▪ BERT HARRIS	\$300,000	✓
RETROACTIVE DATE: 10/01/2015		
▪ INVERSE CONDEMNATION	\$100,000/\$100,000	✓
RETROACTIVE DATE: 10/01/2010		
▪ NON-MONETARY DAMAGES	\$100,000/\$100,000	✓
RETROACTIVE DATE: 10/01/2015		
▪ SEXUAL MISCONDUCT	INCLUDED	✓
RETROACTIVE DATE: 10/01/2020		
<b>TERMS [INCLUDING BUT NOT LIMITED TO]</b>		
▪ COMMUNICABLE DISEASE*	\$200,000 PER CLAIMANT/\$300,000 PER OCC/\$300,000 MEMBER AGG/\$3,000,000 POOL AGG	✓
▪ ETHICS VIOLATIONS REIMBURSEMENT	\$5,000 PER COMMISSIONER/\$15,000 MEMBER AGGREGATE/\$500,000 ANNUAL POOL AGGREGATE	✓
▪ SEXUAL HARASSMENT	INCLUDED	✓
▪ ERRORS & OMISSIONS & WRONGFUL ACTS	INCLUDED	✓

✓ PER EXPIRING

**CHANGE OR IMPROVEMENT TO EXPIRING**

**ASSOCIATION AGGREGATE \$100,000,000 FOR ALL LIABILITY COVERAGES \*COMMUNICABLE DISEASE SUB-LIMIT & AGGREGATES APPLIES TO ALL LIABILITY COVERAGES COMBINED**



**AUTO LIABILITY PROPOSAL**

	AUTO LIABILITY	
	EXPIRING COVERAGE 10/01/2023 TO 10/01/2024	RENEWAL 10/01/2024 TO 10/01/2025
<b>COMPANY</b>	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
<b>COVERAGE FORM</b>	OCCURRENCE	OCCURRENCE
<b>SELF INSURED RETENTION</b>	\$100,000	\$100,000
<b>LIMITS</b>		
LIABILITY COMBINED SINGLE LIMIT (INCLUSIVE OF SIR)	\$1,000,000	✓
<b>COVERAGE [INCLUDING BUT NOT LIMITED TO]</b>		
▪ PERSONAL INJURY PROTECTION	STATUTORY	✓
▪ PHYSICAL DAMAGE - COLLISION - COMPREHENSIVE	EXCLUDED - COVERED UNDER PROPERTY EXCLUDED - COVERED UNDER PROPERTY	✓
▪ HIRED/BORROWED LIABILITY	\$1,000,000	✓
▪ HIRED/BORROWED PHYSICAL DAMAGE	INCLUDED	✓
▪ NON-OWNED LIABILITY	\$1,000,000	✓
▪ NON-OWNED PHYSICAL DAMAGE	INCLUDED	✓
<b>EXCLUSIONS [INCLUDING BUT NOT LIMITED TO]</b>		
▪ AUTO PHYSICAL DAMAGE	EXCLUDED – COVERED UNDER PROPERTY	✓
▪ MEDICAL PAYMENTS	EXCLUDED	✓
▪ UNINSURED/UNDERINSURED MOTORIST	EXCLUDED	✓

✓ PER EXPIRING

**CHANGE OR IMPROVEMENT TO EXPIRING**



**OPTIONAL – EXCESS LIABILITY PROPOSAL**

EXCESS LIABILITY			
RENEWAL 10/01/2023 TO 10/01/2024			
<b>COMPANY</b>		PUBLIC RISK MANAGEMENT OF FLORIDA	
<b>COVERAGES INCLUDED</b>			
▪ AUTO LIABILITY	▪ EMPLOYMENT PRACTICES LIABILITY	▪ GENERAL LIABILITY	
▪ EMPLOYEE BENEFITS LIABILITY	▪ ERRORS & OMISSIONS LIABILITY	▪ LAW ENFORCEMENT LIABILITY	
<b>EXCLUSIONS [INCLUDING BUT NOT LIMITED TO]</b>			
▪ ABUSE OR MOLESTATION	▪ EMPLOYERS' LIABILITY/WORKERS' COMPENSATION	▪ POLLUTION LIABILITY EXCLUSION-HOSTILE FIRE COVERAGE	
▪ AIRPORT LIABILITY	▪ FAILURE TO SUPPLY EXCLUSION-UTILITIES	▪ SILICA OR DUST	
▪ ASBESTOS	▪ FUNGI OR BACTERIA	▪ WAR	
▪ AUTOMOBILE FIRST PARTY COVERAGE	▪ NURSING HOME	▪ WHARFINGERS' LIABILITY	
▪ DAMS, LEVEES, DIKES OR RESERVOIRS	▪ PROPERTY DAMAGE EXCLUSION-REAL AND/OR PERSONAL PROPERTY		
<b>LINE OF COVERAGE</b>			
<b>LINE OF COVERAGE</b>	<b>LIMIT</b>	<b>EXCESS OF LIMITS</b>	<b>COVERAGE TRIGGER</b>
▪ AUTO LIABILITY	\$3,000,000	\$2,000,000	PER ACCIDENT
▪ EMPLOYEE BENEFIT LIABILITY	\$3,000,000	\$2,000,000	PER CLAIM
▪ EMPLOYMENT PRACTICES LIABILITY	\$3,000,000	\$2,000,000	PER CLAIM
▪ GENERAL LIABILITY INCL. LAW ENFORCEMENT	\$3,000,000	\$2,000,000	PER OCCURRENCE
▪ MISCELLANEOUS PROFESSIONAL	\$3,000,000	\$2,000,000	PER CLAIM
<b>*\$3,000,000 COMBINED EXCESS LIABILITY AGGREGATE APPLIES PER MEMBER FOR EMPLOYEE BENEFITS LIABILITY, PUBLIC OFFICIALS ERRORS &amp; OMISSIONS AND EMPLOYMENT PRACTICES LIABILITY ONLY*</b>			
<b>QUOTATION AVAILABLE UPON REQUEST</b>			

**ASSOCIATION AGGREGATE \$100,000,000 FOR ALL LIABILITY COVERAGES**

✓ PER EXPIRING  
**CHANGE OR IMPROVEMENT TO EXPIRING**



**WORKERS' COMPENSATION PROPOSAL**

	WORKERS' COMPENSATION	
	EXPIRING COVERAGE 10/01/2023 TO 10/01/2024	RENEWAL 10/01/2024 TO 10/01/2025
<b>COMPANY</b>	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
<b>SELF-INSURED RETENTION</b>	\$325,000	\$325,000
<b>LIMITS</b>		
<ul style="list-style-type: none"> <li>▪ WORKERS' COMPENSATION               <ul style="list-style-type: none"> <li>- MEDICAL</li> <li>- DISABILITY</li> <li>- DEATH</li> </ul> </li> </ul>	STATUTORY	✓
<ul style="list-style-type: none"> <li>▪ EMPLOYERS' LIABILITY               <ul style="list-style-type: none"> <li>- EACH ACCIDENT</li> <li>- EACH EMPLOYEE FOR DISEASE</li> </ul> </li> </ul>	\$2,000,000 \$2,000,000	✓ ✓
<b>TERMS &amp; CONDITIONS [NOT ALL INCLUSIVE]</b>		
<ul style="list-style-type: none"> <li>▪ BROAD FORM ALL STATES</li> </ul>	INCLUDED	✓
<ul style="list-style-type: none"> <li>▪ MARITIME COVERAGE ENDORSEMENT</li> </ul>	INCLUDED	✓
<ul style="list-style-type: none"> <li>▪ VOLUNTARY COMPENSATION ENDORSEMENT</li> </ul>	INCLUDED	✓
<b>ANNUAL POLICY AUDIT</b>		
<ul style="list-style-type: none"> <li>▪ COMPOSITE RATE*</li> </ul>	0.0079299	0.0076920

✓ PER EXPIRING

**CHANGE OR IMPROVEMENT TO EXPIRING**

\*PLEASE NOTE THE WC COVERAGE PERIOD WILL BE AUDITED PER THE COMPOSITE RATE SHOWN ABOVE PER DOLLAR OF PAYROLL ON THE TOTAL WC PREMIUM, BEFORE ANY PARTICIPATION CREDITS





**WORKERS' COMPENSATION PROPOSAL**

CLASS CODE	DESCRIPTION	2023 – 2024 ESTIMATED PAYROLL	2024 – 2025 ESTIMATED PAYROLL
5509	STREET OR ROAD MAINTENANCE, CONSTRUCTION OR	\$531,607	\$558,187
6836	MARINA & DRIVERS	\$1,467,539	\$1,540,916
7382	BUS CO.: ALL OTHER EMPLOYEES & DRIVERS	\$1,343,901	\$1,411,096
7580	Sewer	\$0	\$45,586
7590	GARBAGE WORKS	\$350,821	\$368,362
7704	FIREFIGHTERS & DRIVERS	\$8,715,309	\$9,151,077
7720	POLICE OFFICERS & DRIVERS	\$10,593,533	\$11,123,210
8380	AUTOMOBILE SERVICE OR REPAIR CENTER & DRIVERS	\$536,991	\$563,841
8392	Auto Storage Garage, Parking Lot	\$143,906	\$151,101
8810	CLERICAL OFFICE EMPLOYEES NOC	\$8,750,845	\$9,188,387
8820	ATTORNEY—ALL EMPLOYEES & CLERICAL, MESSENGERS, DRIVERS	\$496,556	\$521,384
9015	BUILDINGS—OPERATION BY OWNER OR LESSEE	\$553,132	\$580,789
9102	PARK NOC—ALL EMPLOYEES & DRIVERS	\$2,220,735	\$2,331,772
9410	MUNICIPAL, TOWNSHIP, COUNTY OR STATE EMPLOYEE NOC	\$1,454,942	\$1,527,689
<b>TOTAL PAYROLL</b>		<b>\$37,159,817</b>	<b>\$39,063,397</b>

**5.12%**



CYBER LIABILITY PROPOSAL

	CYBER LIABILITY	
	EXPIRING COVERAGE 10/01/2023 TO 10/01/2024	RENEWAL 10/01/2024 TO 10/01/2025
<b>CARRIER</b>	GREAT AMERICAN INSURANCE	GREAT AMERICAN INSURANCE
<b>NAMED INSURED</b>	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
<b>COVERAGE FORM</b>	CLAIMS MADE	CLAIMS MADE
<b>RETROACTIVE DATE</b>	10/01/2016	10/01/2016
<b>DEDUCTIBLE</b>	\$75,000	✓
<b>LIMITS</b>		
LIMIT OF LIABILITY	\$1,000,000	✓
ANNUAL AGGREGATE	\$5,000,000 POOL AGGREGATE	✓
<b>COVERAGE (INCLUDING BUT NOT LIMITED TO)</b>		
▪ BUSINESS INCOME/EXTRA EXPENSE	INCLUDED	✓
▪ CYBER EXTORTION THREATS	INCLUDED	✓
▪ MEDIA LIABILITY	INCLUDED	✓
▪ PUBLIC RELATIONS EXPENSE	INCLUDED	✓
▪ REPLACEMENT/RESTORATION OF ELECTRONIC DATA	INCLUDED	✓
▪ SECURITY BREACH EXPENSE	INCLUDED	✓
▪ SECURITY BREACH LIABILITY [INCLUDES REGULATORY FINES/PENALTIES AND PCI FINES]	INCLUDED	✓

✓ PER EXPIRING

**CHANGE OR IMPROVEMENT TO EXPIRING**



**OPTIONAL – POLLUTION & REMEDIATION LIABILITY PROPOSAL**

	POLLUTION AND REMEDIATION LEGAL LIABILITY	
	EXPIRING COVERAGE 10/01/2023 TO 10/01/2024	RENEWAL 10/01/2024 TO 10/01/2025
<b>CARRIER</b>	INDIAN HARBOR INSURANCE CO.	INDIAN HARBOR INSURANCE CO.
<b>NAMED INSURED</b>	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
<b>COVERAGE FORM</b>	CLAIMS MADE	CLAIMS MADE
<b>RETROACTIVE DATE</b>	10/01/1998	10/01/1998
<b>SELF-INSURED RETENTION</b>	\$25,000	\$25,000
<b>LIMITS</b>		
LIMIT OF LIABILITY EACH POLLUTION CONDITION	\$1,000,000	✓
TOTAL LIMIT OF LIABILITY ANNUAL AGGREGATE	\$2,000,000	✓
▪ EMERGENCY REMEDIATION EXPENSE	\$250,000	✓
▪ EMERGENCY REMEDIATION EXPENSE AGGREGATE	\$1,000,000	✓
<b>COVERAGE (INCLUDING BUT NOT LIMITED TO)</b>		
▪ CONTINGENT TRANSPORTATION COVERAGE	INCLUDED	✓
▪ LEGAL DEFENSE EXPENSE	INCLUDED	✓
▪ ON PREMISES & OFF PREMISES REMEDIATION LEGAL LIABILITY	INCLUDED	✓
▪ POLLUTION LEGAL LIABILITY	INCLUDED	✓
▪ STORAGE TANKS	INCLUDED	✓

✓ PER EXPIRING

**CHANGE OR IMPROVEMENT TO EXPIRING**



**OPTIONAL – AIRPORT OWNERS & OPERATORS LIABILITY PROPOSAL**

	AIRPORT OWNERS AND OPERATORS LIABILITY	
	EXPIRING COVERAGE 10/01/2023 TO 10/01/2024	RENEWAL 10/01/2024 TO 10/01/2025
<b>CARRIER</b>	ACE PROPERTY & CASUALTY INSURANCE CO	ACE PROPERTY & CASUALTY INSURANCE CO
<b>NAMED INSURED</b>	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
<b>FAA ID STATE NAME</b>	N/A	N/A
<b>COVERAGE FORM</b>	OCCURRENCE	OCCURRENCE
<b>DEDUCTIBLE</b>	NIL	NIL
<b>LIMITS</b>		
LIMIT OF LIABILITY	\$2,000,000	✓
▪ EXTENDED COVERAGE-WAR, HI-JACKING & OTHER PERILS ANNUAL AGGREGATE	\$2,000,000	✓
▪ FIRE DAMAGE LIMIT ANY ONE FIRE	\$100,000	✓
▪ HANGARKEEPERS NOT "IN FLIGHT" LIMIT ANY ONE OCCURRENCE	\$1,000,000	✓
▪ HANGARKEEPERS NOT "IN FLIGHT" LIMIT ANY ONE AIRCRAFT	\$1,000,000	✓
▪ MALPRACTICE ANNUAL AGGREGATE	\$2,000,000	✓
▪ MEDICAL EXPENSE LIMIT ANY ONE PERSON	\$1,000	✓
▪ NON-OWNED AIRCRAFT LIABILITY	\$2,000,000	✓
▪ PERSONAL INJURY AND ADVERTISING INJURY ANNUAL AGGREGATE	\$2,000,000	✓
▪ PRODUCTS-COMPLETED OPERATIONS ANNUAL AGGREGATE	\$2,000,000	✓
<b>CONDITIONS [NOT ALL INCLUSIVE]</b>		
▪ 60 DAYS NOTICE OF CANCELLATION, NON-RENEWAL OR REDUCTION IN COVERAGE BY INSURER, BUT 10 DAYS NOTICE FOR NON-PAYMENT OF PREMIUM	✓	✓

✓ PER EXPIRING

**CHANGE OR IMPROVEMENT TO EXPIRING**



EXPOSURE CHANGE

EXPOSURE CHANGE			
EXPOSURE	2023 – 2024	2024 – 2025	% CHANGE
PROPERTY TIV	\$250,475,792	\$262,682,828	4.87%
TOTAL PAYROLL	\$37,159,817	\$39,063,397	5.12%



**PROPOSAL PRICING & BINDING AUTHORITY**

AFTER CAREFUL CONSIDERATION OF THE REFERENCED PROPOSAL, WE ACCEPT YOUR INSURANCE PROGRAM AS INDICATED WITH AN "X" BELOW:

PROPERTY & CASUALTY RENEWAL COVERAGES \$15,000,000 NAMED WINDSTORM COVERAGE	PREMIUM BREAKDOWN			BIND	
	2023 – 2024	2024 – 2025	% CHANGE	YES	NO
PRM PROPERTY & CRIME	\$2,705,244	\$2,837,085			
PRM EQUIPMENT BREAKDOWN	\$25,066	\$26,280			
PRM GL/LEL/AL/E&O/EXCESS LIABILITY	\$332,591	\$349,628			
PRM WORKERS' COMPENSATION	\$294,674	\$300,476			
PREFERRED MEMBER PARTICIPATION CREDIT	-\$50,364	-\$62,314			
<b>TOTAL</b>	<b>\$3,307,211</b>	<b>\$3,451,155</b>	<b>4.35%</b>		
<b>MEMBER LOSS FUND</b>	<b>\$2,100,000</b>	<b>\$2,100,000</b>			
<b>OPTIONAL/ANCILLARY COVERAGES</b>					
CYBER LIABILITY	INCLUDED	INCLUDED			
POLLUTION LIABILITY	N/A	N/A			
AVIATION LIABILITY	N/A	N/A			

**PAYMENT PLAN:** PRM ALLOWS THEIR MEMBERS TO PAY THEIR TOTAL COSTS IN FOUR (4) QUARTERLY INSTALLMENTS. THE FIRST INSTALLMENT IS DUE AT INCEPTION AND IS EQUAL TO 25% OF ALL COSTS. THE REMAINING COSTS WILL BE PAID OVER THE NEXT THREE (3) QUARTERS.

THIS WARRANTS THAT YOU HAVE NO KNOWLEDGE OF ANY CLAIM, OR INCIDENT THAT MAY RESULT IN A CLAIM, THAT HAS NOT BEEN REPORTED TO THE INSURANCE CARRIER.

IT IS UNDERSTOOD AND AGREED THAT REFERENCED PROPOSAL PROVIDES ONLY A SUMMARY OF THE INSURANCE PROGRAM OPTIONS OFFERED. THE ACTUAL POLICIES WILL CONTAIN THE COMPLETE TERMS, CONDITIONS, DEDUCTIBLES, EXCLUSIONS, ETCETERA. PLEASE REVIEW POLICY LANGUAGE FOR A FULL UNDERSTANDING OF PURCHASED PROGRAM.

\_\_\_\_\_  
 Member Signature

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Print Member Name

**SIGNED BINDING AUTHORITY TO BE RETURNED BY 09/15/2024**

THIS DOCUMENT IN ITS ENTIRETY IS CONFIDENTIAL & PROPRIETARY IN NATURE - NOT FOR PUBLIC RECORD.



**PROPOSAL PRICING & BINDING AUTHORITY**

AFTER CAREFUL CONSIDERATION OF THE REFERENCED PROPOSAL, WE ACCEPT YOUR INSURANCE PROGRAM AS INDICATED WITH AN "X" BELOW:

PROPERTY & CASUALTY RENEWAL COVERAGES <b>OPTION 1 – SHARED NAMED WINSTORM LIMIT \$100,000,000</b>	PREMIUM BREAKDOWN			BIND	
	2023 – 2024	2024 – 2025	% CHANGE	YES	NO
PRM PROPERTY & CRIME	\$2,705,244	\$3,291,019			
PRM EQUIPMENT BREAKDOWN	\$25,066	\$26,280			
PRM GL/LEL/AL/E&O/EXCESS LIABILITY	\$332,591	\$349,628			
PRM WORKERS' COMPENSATION	\$294,674	\$300,476			
<b>PREFERRED MEMBER PARTICIPATION CREDIT</b>	<b>-\$50,364</b>	<b>-\$70,364</b>			
<b>TOTAL</b>	<b>\$3,307,211</b>	<b>\$3,897,039</b>	<b>17.84%</b>		
<b>MEMBER LOSS FUND</b>	<b>\$2,100,000</b>	<b>\$2,100,000</b>			
<b>OPTIONAL/ANCILLARY COVERAGES</b>					
CYBER LIABILITY	INCLUDED	INCLUDED			
POLLUTION LIABILITY	N/A	N/A			
AVIATION LIABILITY	N/A	N/A			

**PAYMENT PLAN:** PRM ALLOWS THEIR MEMBERS TO PAY THEIR TOTAL COSTS IN FOUR (4) QUARTERLY INSTALLMENTS. THE FIRST INSTALLMENT IS DUE AT INCEPTION AND IS EQUAL TO 25% OF ALL COSTS. THE REMAINING COSTS WILL BE PAID OVER THE NEXT THREE (3) QUARTERS.

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\_\_\_\_\_  
 Member Signature

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Print Member Name

**SIGNED BINDING AUTHORITY TO BE RETURNED BY 09/15/2024**

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