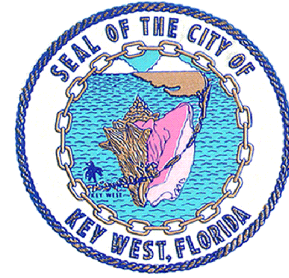


EXECUTIVE SUMMARY



TO: City Commission

FR: Jim Scholl

DT: February 21, 2012

RE: Bahama Village Music Program Lease

ACTION STATEMENT:

This is a request to enter into a lease with the Bahama Village Music Program for the occupancy of a portion of the city owned building at 103 Olivia Street.

BACKGROUND:

The Bahama Village Music program has occupied space at the Fort Street location for several years and now will be re-located to the space adjacent to the Douglass Gym on Olivia Street as the current building on Fort Street is in need of substantial repairs.

The terms of the lease are:

PREMISES: As shown on Exhibit "A" of the lease and includes the demised area in addition to the common area lavatories.

TERM: Five (5) years with a ninety (90) day cancellation provision for both parties

USE: Continuous operation of the Tenant's after school music instruction program and no other purpose.

RENT: \$1.00 per year

EXPENSES: The Tenant will pay for operating costs including all utilities, repairs and maintenance, replacements and renovations necessary to keep the premises in good repair and condition.

IMPROVEMENTS: The Tenant will accept the space in an "as is" condition

FINANCIAL: This agreement transfers the costs of utilities, maintenance and repairs to the tenant eliminating City expenses going forward.

RECOMMENDATION:

Staff recommends the continued support of the programs provided by the Bahama Village Music Program through utilization of the city owned building at 103 Olivia Street.