

Covered Party:	City of Key West
Effective Date:	10/1/2024



Coverage & Premium Comparison

LINE OF COVERAGE	2023/2024			2024/2025			Changes in Exposures	
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2023/2024	2024/2025
Hull & Machinery:							TIV	
Great American Insurance Company							\$1,182,685	\$1,448,656
Watercraft Hull & Machinery	\$1,182,685	Various	\$ 16,425	\$1,448,656	Various	\$ 21,001	Exposure	\$ 265,971
TRIA			Included			Included	Difference	22.49%
							Premium	\$ 4,576
							Difference	27.86%
			Sub-Total			Sub-Total		
			\$ 16,425			\$ 21,001		
Vessel Pollution Liability:							# of Vessels	
Great American Insurance Company							11	30
OPA Liability	\$1,000,000	\$0	\$ 6,823	\$1,000,000	\$0	\$ 7,027	Exposure	19
CERCLA Liability	\$1,000,000	\$0		\$1,000,000	\$0		Difference	172.73%
							Premium	\$ 204
							Difference	2.99%
			Sub-Total			Sub-Total		
			\$ 6,823			\$ 7,027		
Marina Operators Legal Liability:							Total Receipts	
Great American Insurance Company							\$4,591,250	\$9,908,030
Marina Operators Legal Liability	\$1,000,000	\$2,500	\$ 23,465	\$1,000,000	\$2,500	\$ 51,917	Exposure	\$ 5,316,780
Limited Pollution Liability	\$1,000,000	\$2,500		\$1,000,000	\$2,500		Difference	115.80%
Marina Operators Pollution Liability	\$1,000,000	\$2,500		\$1,000,000	\$2,500			
TRIA			Included			Included		
							Premium	\$ 28,452
							Difference	121.25%
			Sub-Total			Sub-Total		
			\$ 23,465			\$ 51,917		
Wharfingers Liability:							Total Receipts	
Great American Insurance Company							\$1,787,968	\$2,004,504
Wharfingers Liability	\$2,000,000	\$10,000	\$ 9,798	\$2,000,000	\$10,000	\$ 11,525	Exposure	\$ 216,536
TRIA			Included			Included	Difference	12.11%
							Premium	\$ 1,727
							Difference	17.63%
			Sub-Total			Sub-Total		
			\$ 9,798			\$ 11,525		
Excess General Liability:								
Great American Insurance Company								
Excess Liability at Outer Mole Location only	\$4,000,000	\$1,000,000	\$ 10,450	\$4,000,000	\$1,000,000	\$ 11,500		
TRIA			Included			Included		
							Premium	\$ 1,050
							Difference	10.05%
			Sub-Total			Sub-Total		
			\$ 10,450			\$ 11,500		

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LINE OF COVERAGE	2023/2024			2024/2025			Changes in Exposures	
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2023/2024	2024/2025
Pollution:								
Indian Harbor Insurance Company	<i>1st year of 3-year policy</i>			<i>2nd year of 3-year policy</i>				
Pollution Condition	\$1,000,000 / \$3,000,000	\$100,000	\$ 14,909	\$1,000,000 / \$3,000,000	\$100,000	\$ -		
			3-year premium			3-year premium		
Optional TRIA			\$ 149			\$ -	Premium	\$ (14,909)
		Sub-Total	Prepaid		Sub-Total	\$ -	Difference	-100.00%
Storage Tank Liability:							# of Tanks	
Commerce & Industry Insurance Company							17	17
Storage Tank Liability	\$1,000,000 / \$10,000,000	\$25,000	\$ 7,506	\$1,000,000 / \$10,000,000	\$25,000	\$ 7,734	Exposure	0
Optional TRIA			\$ 67			\$ 69	Difference	0.00%
		<i>FIGA Fee</i>	<i>\$ 53</i>		<i>FIGA Fee</i>	<i>\$ 78</i>	Premium	\$ 255
		Sub-Total (includes Opt TRIA)	\$ 7,626		Sub-Total (includes Opt TRIA)	\$ 7,881	Difference	3.34%
AD&D:							# Persons to be Covered	
ACE American Insurance Company (Chubb)							279	283
Line of Duty	Statutory - \$75,000	\$0	\$ 9,767	Statutory - \$75,000	\$0	\$ 10,162	Exposure	4
Fresh Pursuit	Statutory - Add'l \$150,000	\$0		Statutory - Add'l \$150,000	\$0		Difference	1.43%
Unlawful & Intentional Death & Dismemberment	Statutory - Add'l \$225,000	\$0		Statutory - Add'l \$225,000	\$0			
		Sub-Total	\$ 9,767		Sub-Total	\$ 10,162	Premium	\$ 395
							Difference	4.04%
TOTAL PREMIUM	(excludes 3-year Pollution premium)		\$ 84,354	Total	\$ 121,013		Premium	\$ 36,659
							Difference	43.46%

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