



10/25/16

James K. Scholl
City of Key West
PO BOX 1409
Key West, FL
33041

Re: City of Key West

Contract# US88909, 88913, 83953, 88911, 85944,
88912, 88910

Dear Mr. James K. Scholl,

Thank you for giving ThyssenKrupp Elevator the opportunity to serve you. The Maintenance Contract and pursuant to its terms, has an annual adjustment clause to adjust the price of your service contra based on the percentage change in the average rate paid to elevator examiners. This rate consists of the hourly rate paid to examiners, plus fringe benefits and union welfare granted in place of, or in addition to, the hourly rate.

Below are the factors that result in an annual increase to your contract price of 3.45%.

	(\$ per hour)	
	2016	<u>2017</u>
Mechanic	41.09	42.55
Health	14.26	14.96
Pension	8.95	9.25
Educational	0.60	0.60
Work Preservation	0.30	0.30
401(K) Annuity	6.00	<u>6.00</u>
Totals	<u>71.20</u>	<u>73.66</u>

Again, thank you for your continued patronage. We truly do appreciate your business.

Sincerely,

ThyssenKrupp
Elevator