

**FIRST AMENDMENT TO LEASE AGREEMENT**

This First Amendment to Lease Agreement is entered into this \_\_\_\_\_ day of \_\_\_\_\_, 2024, by and between the City of Key West, a municipal corporation, hereinafter (“LESSOR”) and SBY Key West LLC, pursuant to a lease with the City of Key West located at 701 Palm Avenue, Key West, Florida 33040, (hereinafter “TENANT”).

**WITNESSETH**

WHEREAS, LANDLORD and TENANT by Assignment entered into a Lease Agreement on the 11th day of November 2016, for the property located and described as follows:

701 Palm Avenue, Key West, FL, more particularly described and shown on Exhibit A attached.

WHEREAS, the LANDLORD and TENANT now desire to amend their Lease Agreement which is attached hereto,

NOW, THEREFORE, in mutual consideration of the benefits conferred upon the parties by the terms of this Amendment, LANDLORD and TENANT agree as follows:

- 1 Monthly Rent: Monthly rent shall be \$1,000.00 per month commencing October 1, 2024 for a period of 12 months or until Lessor’s completion of seawall repairs, whichever is earlier.
- 2. Except as modified herein, the Lease Agreement as amended shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have made this First Amendment to Lease Agreement on the date first written above.

ATTEST:

City of Key West  
A Municipal Corporation

\_\_\_\_\_  
Keri O’Brien, City Clerk

By: \_\_\_\_\_  
Danise Henriquez, Mayor

*RR*

SBY Key West, LLC

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name:

Title: