



THE CITY OF KEY WEST

Post Office Box 1409 Key West, FL 33041-1409 (305) 809-3700

MEMORANDUM

EXECUTIVE SUMMARY

TO: James K. Scholl, City Manager

CC: Greg Veliz, Assistant City Manager
Mark Finigan, Finance Director

FROM: Carolyn Sheldon, Senior Grants Administrator

DATE: January 17, 2017

RE: **Approving the attached 2nd Amendment to Agreement ID #1212 to extend the termination date to March 31, 2018.**

ACTION STATEMENT:

This resolution will approve the attached 2nd Amendment to Agreement ID #1212 between the Tourist Development Council (TDC) and the City of Key West for the Truman Waterfront Park Amphitheater and Public Parking Project to extend the termination date to March 31, 2018.

BACKGROUND:

Grant funding in the amount of up to \$2,000,000.00 to help fund the design and construction of the Truman Waterfront Park Amphitheater and Public Parking Project is available through an agreement with the TDC. The current termination date of the agreement is September 30, 2017 (1st Amendment approved with Resolution 16-121 on April 5, 2016). This project was bid on November 6, 2016 and bids were opened on December 14, 2016. The terms of the contract to be awarded stipulates the project construction duration shall not exceed 220 calendar days with all work complete and final invoice submitted to the City no later than September 8, 2017.

PURPOSE AND JUSTIFICATION:

At the recommendation of Tourist Development Council staff, the City requested a 6-month extension to March 31, 2018 so that TDC funding already in place would be available should completion of the project go beyond the current expiration date of the grant agreement.

FINANCIAL IMPACT:

This is a no-cost time extension.

RECOMMENDATION:

Staff recommends the City Commission approve the attached 2nd Amendment to Agreement ID #1212 between the Tourist Development Council (TDC) and the City of Key West for the Truman Waterfront Park Amphitheater and Public Parking Project to extend the agreement termination date to March 31, 2018.

Key to the Caribbean – Average yearly temperature 77° F.