RESOLUTION NO.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, APPROVING THE "AMENDMENT ATTACHED TO LEASE AGREEMENT" BETWEEN THE CITY OF KEY WEST ("City") AND KEY PLAYERS, INC. FOR A ONE-YEAR LEASE EXTENSION FOR WATERFRONT THE PLAYHOUSE; AUTHORIZING NECESSARY BUDGET AMENDMENTS OR ADJUSTMENTS; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, in Resolution No. 14-069, the City Commission approved a Lease with the Key West Players, Inc. operating the Waterfront Playhouse, and in Resolution 14-341 the City Commission approved a 10-year agreement to execute restrictive covenants/preservation agreement to assist in obtaining grant funding to restore and improve the historic structure; and

WHEREAS, City staff recommends a one-year lease extension to allow time for property appraisal and structural assessment towards a goal of negotiating a new lease for this cultural resource; and

WHEREAS, the City Commission finds that the Lessee provides a valuable public benefit and is otherwise consistent with City Code of Ordinances section 2-941(c), supporting a below-market rental rate; and

WHEREAS, the attached Amendment to Lease Agreement, providing a one-year extension to the Waterfront Playhouse will protect an historic structure and enhance the welfare of citizens of Key West and Monroe County; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the attached "Amendment to Lease Agreement" between the City and Key West Players, Inc. is hereby approved, providing a one-year extension at a public benefit below market rate, pursuant to section 2-941(c) of the code of ordinances.

Section 2: That necessary budget amendments and/or adjustments are hereby authorized.

Section 3: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

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Passed and adopted by the City Commission at a meeting held
this, 2024.
Authenticated by the Presiding Officer and Clerk of the
Commission onday of, 2024.
Filed with the Clerk on, 2024.
Mayor Danise Henriquez
Vice Mayor Sam Kaufman
Commissioner Lissette Carey
Commissioner Monica Haskell
Commissioner Mary Lou Hoover
Commissioner Donald "Donie" Lee
Commissioner Clayton Lopez
DANISE HENRIQUEZ, MAYOR ATTEST:
KERI O'BRIEN, CITY CLERK