CITY OF KEY WEST Work Force Housing Income, Rent and Sales Limits 2021

Based on Monroe County Annual Median Family Income (AMI) of \$84,400

| Maximum Income Limits | | | | | | | | | | |
|-----------------------|----------|--------|-----|---------|--------|---------|----------|---------|--------|---------|
| | Very Low | | Low | | Median | | Moderate | | Middle | |
| Household Size | 60% | | 80% | | 100% | | 120% | | 140% | |
| 1 Person | \$ | 42,750 | \$ | 56,950 | \$ | 71,200 | \$ | 85,450 | \$ | 99,700 |
| 2 Persons | \$ | 48,850 | \$ | 65,100 | \$ | 81,400 | \$ | 97,650 | \$ | 113,950 |
| 3 Persons | \$ | 54,950 | \$ | 73,250 | \$ | 91,550 | \$ | 109,850 | \$ | 128,150 |
| 4 Persons | \$ | 61,050 | \$ | 81,350 | \$ | 101,700 | \$ | 122,050 | \$ | 142,400 |
| 5 Persons | \$ | 65,950 | \$ | 87,900 | \$ | 109,850 | \$ | 131,850 | \$ | 153,800 |
| 6 Persons | \$ | 70,800 | \$ | 94,400 | \$ | 118,000 | \$ | 141,600 | \$ | 165,200 |
| 7 Persons | \$ | 75,700 | \$ | 100,900 | \$ | 126,150 | \$ | 151,350 | \$ | 176,600 |
| 8 Persons | \$ | 80,550 | \$ | 107,400 | \$ | 134,250 | \$ | 162,000 | \$ | 187,950 |

| Maximum Monthly Rental Rates | | | | | | | | |
|------------------------------|----------|-------|--------|----------|--------|--|--|--|
| | Very Low | Low | Median | Moderate | Middle | | | |
| Unit Size | 60% | 80% | 100% | 120% | 140% | | | |
| Efficiency | 891 | 1,186 | 1,483 | 1,780 | 2,077 | | | |
| 1 Bedroom | 1,018 | 1,356 | 1,696 | 2,034 | 2,374 | | | |
| 2 Bedrooms | 1,145 | 1,526 | 1,907 | 2,289 | 2,670 | | | |
| 3 Bedrooms | 1,272 | 1,695 | 2,119 | 2,543 | 2,967 | | | |
| 4 Bedrooms | 1,374 | 1,831 | 2,289 | 2,747 | 3,204 | | | |

| Maximum Sales Price | | | | | | | | | | |
|---------------------|--|----------|---------|--------|---------|----------|---------|--------|---------|--|
| | | | Low | Median | | Moderate | | Middle | | |
| Unit Size | | 80% 100% | | | 120% | | 140% | | | |
| Efficiency | | \$ | 142,375 | \$ | 249,200 | \$ | 427,250 | \$ | 648,050 | |
| 1 bedroom | | \$ | 162,750 | \$ | 284,900 | \$ | 488,250 | \$ | 740,675 | |
| 2 bedrooms | | \$ | 183,125 | \$ | 320,425 | \$ | 549,250 | \$ | 832,975 | |
| 3 bedrooms | | \$ | 203,375 | \$ | 355,950 | \$ | 610,250 | \$ | 925,600 | |
| 4 bedrooms | | \$ | 219,750 | \$ | 384,475 | \$ | 659,250 | \$ | 999,700 | |

Per City Ord. Sec.122-1466 Definitions as Amended

Income limits are based on figures published by the United States Department of Housing and Urban Development Released 4/01/21