CITY OF KEY WEST

Exhibit B Rent Schedule

| Tenant: Garrison Bight Marina, Inc. | |
|-------------------------------------|--|
|-------------------------------------|--|

Location: <u>Angelfish Pier</u>

Term: <u>3 years effective June 1, 2020</u>

| | Period | June | Base Rent | Base Rent | Sales Tax (7.0%) | Total Rent With Tax | TOTAL ANNUAL |
|--------|--------------|---------------------|--------------|--------------|---------------------|------------------------|-----------------|
| YEAR # | Beginning | CPI Increase | Annual | Monthly | Monthly | Monthly | RENT |
| 1 | June 1, 2020 | | \$10,684.56 | \$890.38 | \$62.33 | \$952.71 | \$11,432.52 |
| 2 | June 1, 2021 | 5.4% | \$11,261.53 | \$938.46 | \$65.69 | \$1,004.15 | \$12,049.80 |
| 3 | June 1, 2022 | TBD | | | | | |