

SUBMERGED LAND LEASE
(I) Angelfish Pier on Palm Avenue

Garrison Bight Marina, Inc.

413-0000-362-2900

Term: 3 years effective June 1, 2020 (Year 2)

SF: 19,732

YEAR	Period Beginning	Lease Rate*	Monthly Lease Fee	Sales Tax (7.0%)	Total Monthly Lease Fee	Total Annual Lease Fee
1	June 1, 2020	NA	\$3,209.62	\$224.67	\$3,434.29	\$41,211.49
2	June 1, 2021	5.4%	\$3,382.94	\$236.81	\$3,619.75	\$43,437.00
3	June 1, 2022	CPI				

USE: A commerical docking facility with the rental of wet slips and recreational pleasure craft,
loading/offloading passengers for charter/tour boats

***** REQUIRED TO PROVIDE ANNUAL INCOME REPORTING FORMS *****