

CITY OF KEY WEST

FY 22/23 TENTATIVE BUDGET SUMMARY BY CATEGORY

As of September 8, 2022

|                                      | General Fund         | Infrastructure Surtax Fund | Internal Improvement Fund | Fort Taylor Surcharge Fund | Affordable Housing Fund | Truman Waterfront Fund | Adaptation & Sustainability Fund | Community Fund    | Transportation Alternative Fund | Law Enforcement Trust Fund | Bahama Village TIF Fund | Caroline TIF Fund   |
|--------------------------------------|----------------------|----------------------------|---------------------------|----------------------------|-------------------------|------------------------|----------------------------------|-------------------|---------------------------------|----------------------------|-------------------------|---------------------|
| GOVERNMENT FUNDS ESTIMATED REVENUES: |                      |                            |                           |                            |                         |                        |                                  |                   |                                 |                            |                         |                     |
| Taxes                                | \$ 20,831,341        | \$ 12,997,909              | \$ 1,779,395              | \$ -                       | \$ -                    | \$ -                   | \$ -                             | \$ -              | \$ -                            | \$ -                       | \$ -                    | \$ -                |
| Licenses & Permits                   | 4,894,220            | -                          | -                         | -                          | -                       | 8,350                  | -                                | -                 | -                               | -                          | -                       | -                   |
| Intergovernmental Revenue            | 14,775,295           | 6,641,115                  | 281,345                   | 300,000                    | -                       | 42,500                 | 1,174,575                        | -                 | 4,844                           | -                          | 700,000                 | 675,000             |
| Charges for Services                 | 9,998,616            | -                          | -                         | -                          | 410,766                 | 545,844                | -                                | -                 | 698,294                         | -                          | -                       | -                   |
| Fines & Forfeitures                  | 791,000              | -                          | -                         | -                          | -                       | -                      | -                                | -                 | -                               | -                          | -                       | -                   |
| Miscellaneous Revenue                | 2,395,665            | 25,000                     | 5,000                     | 2,500                      | -                       | 31,500                 | -                                | 200               | 500                             | 200                        | 1,000                   | 2,500               |
| Other Sources                        | 28,500,687           | 4,529,373                  | 4,096,193                 | 2,021,738                  | 83,343                  | 503,585                | 1,063,659                        | 171,049           | 327,026                         | 132,521                    | 1,318,056               | 1,430,130           |
| FY 22/23 Total Revenues              | <u>\$ 82,186,824</u> | <u>\$ 24,193,397</u>       | <u>\$ 6,161,933</u>       | <u>\$ 2,324,238</u>        | <u>\$ 494,109</u>       | <u>\$ 1,131,779</u>    | <u>\$ 2,238,234</u>              | <u>\$ 171,249</u> | <u>\$ 1,030,664</u>             | <u>\$ 132,721</u>          | <u>\$ 2,019,056</u>     | <u>\$ 2,107,630</u> |
| EXPENDITURES/EXPENSES:               |                      |                            |                           |                            |                         |                        |                                  |                   |                                 |                            |                         |                     |
| Personnel Services                   | \$ 48,076,909        | \$ 334,045                 | \$ 383,534                | \$ -                       | \$ 175,033              | \$ 469,895             | \$ 195,814                       | \$ -              | \$ 97,138                       | \$ -                       | \$ 47,285               | \$ 47,285           |
| Operating Expenditures               | 12,551,913           | 10,454                     | 911,069                   | 789                        | 75,707                  | 471,007                | 407,400                          | 26,445            | 441,036                         | 36,587                     | 10,898                  | 218,858             |
| Capital Outlay                       | 1,071,518            | 16,948,216                 | 4,496,000                 | -                          | -                       | 42,500                 | 1,566,100                        | -                 | 110,000                         | -                          | 845,000                 | 1,244,941           |
| Debt Service                         | -                    | -                          | -                         | -                          | -                       | -                      | -                                | -                 | -                               | -                          | -                       | -                   |
| Grants and Aid                       | 495,000              | -                          | -                         | -                          | 150,000                 | -                      | -                                | -                 | -                               | 5,000                      | -                       | -                   |
| Transfers                            | 2,044,602            | 6,148,198                  | 267,665                   | 14,226                     | 85,744                  | 141,489                | 65,644                           | 11,545            | 64,077                          | 15,687                     | 55,710                  | 41,860              |
| Reserves                             | 17,946,882           | 752,484                    | 103,665                   | 2,309,223                  | 7,625                   | 6,888                  | 3,276                            | 133,259           | 318,413                         | 75,447                     | 1,060,163               | 554,686             |
| FY 22/23 Total Expenditures          | <u>\$ 82,186,824</u> | <u>\$ 24,193,397</u>       | <u>\$ 6,161,933</u>       | <u>\$ 2,324,238</u>        | <u>\$ 494,109</u>       | <u>\$ 1,131,779</u>    | <u>\$ 2,238,234</u>              | <u>\$ 171,249</u> | <u>\$ 1,030,664</u>             | <u>\$ 132,721</u>          | <u>\$ 2,019,056</u>     | <u>\$ 2,107,630</u> |

|                                       | Sewer Fund           | Stormwater Utility Fund | Solid Waste Fund     | Key West Bight Fund  | Transit System Fund | Garrison Bight Fund | Capital Projects Fund | Insurance Programs Fund | Total All Funds       |
|---------------------------------------|----------------------|-------------------------|----------------------|----------------------|---------------------|---------------------|-----------------------|-------------------------|-----------------------|
| PROPRIETARY FUNDS ESTIMATED REVENUES: |                      |                         |                      |                      |                     |                     |                       |                         |                       |
| Taxes                                 | \$ -                 | \$ -                    | \$ -                 | \$ -                 | \$ -                | \$ -                | \$ -                  | \$ -                    | \$ 35,608,645         |
| Licenses & Permits                    | -                    | -                       | -                    | 225,000              | 45,000              | 49,000              | -                     | -                       | \$ 5,221,570          |
| Intergovernmental Revenue             | 425,000              | 250,000                 | -                    | -                    | 3,118,345           | 55,300              | -                     | -                       | \$ 28,443,319         |
| Charges for Services                  | 12,759,139           | 2,387,409               | 10,395,697           | 11,988,898           | 1,862,481           | 2,932,013           | -                     | -                       | \$ 53,979,157         |
| Fines & Forfeitures                   | -                    | -                       | -                    | 12,000               | 5,000               | 1,000               | -                     | -                       | \$ 809,000            |
| Miscellaneous Revenue                 | 154,318              | 25,747                  | 125,835              | 4,703,205            | 36,886              | 302,330             | -                     | 14,398,204              | \$ 22,210,590         |
| Other Sources                         | 8,075,552            | 1,348,983               | 8,533,775            | 11,106,487           | 723,622             | 2,769,102           | 128,350               | 2,715,217               | \$ 79,578,448         |
| FY 22/23 Total Revenues               | <u>\$ 21,414,009</u> | <u>\$ 4,012,139</u>     | <u>\$ 19,055,307</u> | <u>\$ 28,035,590</u> | <u>\$ 5,791,334</u> | <u>\$ 6,108,745</u> | <u>\$ 128,350</u>     | <u>\$ 17,113,421</u>    | <u>\$ 225,850,729</u> |
| EXPENDITURES/EXPENSES:                |                      |                         |                      |                      |                     |                     |                       |                         |                       |
| Personnel Services                    | \$ 379,312           | \$ 134,487              | \$ 839,400           | \$ 1,466,391         | \$ 3,499,418        | \$ 1,022,136        | \$ 106,544            | \$ 179,876              | \$ 57,454,502         |
| Operating Expenditures                | 7,597,595            | 1,304,036               | 7,032,868            | 7,659,162            | 1,657,951           | 1,137,262           | 3,129                 | 14,247,504              | \$ 55,801,670         |
| Capital Outlay                        | 3,095,000            | 729,134                 | 1,055,000            | 4,520,508            | 50,000              | 2,038,500           | -                     | -                       | \$ 37,812,417         |
| Debt Service                          | 1,791,343            | -                       | -                    | -                    | -                   | -                   | -                     | -                       | \$ 1,791,343          |
| Grants and Aid                        | -                    | -                       | -                    | -                    | -                   | -                   | -                     | -                       | \$ 650,000            |
| Transfers                             | 875,514              | 590,691                 | 1,748,376            | 5,729,977            | 502,925             | 518,172             | 16,866                | 477,755                 | \$ 19,416,723         |
| Reserves                              | 7,675,245            | 1,253,791               | 8,379,663            | 8,659,552            | 81,040              | 1,392,675           | 1,811                 | 2,208,286               | \$ 52,924,074         |
| FY 22/23 Total Expenditures           | <u>\$ 21,414,009</u> | <u>\$ 4,012,139</u>     | <u>\$ 19,055,307</u> | <u>\$ 28,035,590</u> | <u>\$ 5,791,334</u> | <u>\$ 6,108,745</u> | <u>\$ 128,350</u>     | <u>\$ 17,113,421</u>    | <u>\$ 225,850,729</u> |