

City of Key West

Annual Budget

Fiscal Year 2022/2023

Fund: 601 Bahama Village TIF

Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2019/2020 Actuals	FY 2020/2021 Actuals	FY 2021/2022 Adopted	FY 2021/2022 6 Mth Amnd	FY 2021/2022 6 Mth Actuals	FY 2022/2023 Dept Req	FY 2022/2023 CM Review	FY 2022/2023 CC Adopted
6010000	3380200	Monroe County-TIF Distrct		\$551,733	\$598,916	\$636,689	\$645,777	\$645,777	\$0	\$700,000	\$700,000
InterGovernmental Revenue				\$551,733	\$598,916	\$636,689	\$645,777	\$645,777	\$0	\$700,000	\$700,000
6010000	3510200	Fines/Restitution		\$105	\$131	\$0	\$0	\$94	\$0	\$0	\$0
Fines & Forfeitures				\$105	\$131	\$0	\$0	\$94	\$0	\$0	\$0
6010000	3610000	Interest Earnings		\$40,037	\$4,858	\$25,000	\$25,000	\$426	\$0	\$1,000	\$1,000
Misc Revenue				\$40,037	\$4,858	\$25,000	\$25,000	\$426	\$0	\$1,000	\$1,000
6010000	3810100	General		\$459,085	\$484,551	\$527,508	\$527,508	\$527,508	\$0	\$554,030	\$594,578
6010000	3899110	Project Cryfwrđ Reserve		\$0	\$0	\$171,905	\$171,905	\$0	\$0	\$723,478	\$723,478
Other Sources				\$459,085	\$484,551	\$699,413	\$699,413	\$527,508	\$0	\$1,277,508	\$1,318,056
Bahama Village TIF Revenue - Total				\$1,050,960	\$1,088,457	\$1,361,102	\$1,370,190	\$1,173,804	\$0	\$1,978,508	\$2,019,056

City of Key West
Annual Budget
Fiscal Year 2022/2023

Fund: 601 Bahama Village TIF
Department: 5502 Bahama Village

Key	Object	Account Description	Category	FY 2019/2020 Actuals	FY 2020/2021 Actuals	FY 2021/2022 Adopted	FY 2021/2022 6 Mth Amnd	FY 2021/2022 6 Mth Actuals	FY 2022/2023 Dept Req	FY 2022/2023 CM Review	FY 2022/2023 CC Adopted
6015502	5551200	Salaries and Wages		\$20,960	\$20,880	\$21,216	\$21,216	\$9,874	\$22,277	\$22,277	\$33,963
6015502	5551500	Special Pay		\$0	\$0	\$0	\$0	\$60	\$0	\$0	\$0
6015502	5552100	FICA		\$1,583	\$1,564	\$1,623	\$1,623	\$747	\$1,704	\$1,704	\$2,598
6015502	5552200	Retirement		\$1,845	\$1,974	\$1,697	\$1,697	\$790	\$1,782	\$1,782	\$2,717
6015502	5552300	Health & Life Insurance		\$3,326	\$4,172	\$3,699	\$3,699	\$1,682	\$4,003	\$8,007	\$8,007
Personnel Services				\$27,714	\$28,590	\$28,235	\$28,235	\$13,152	\$29,766	\$33,770	\$47,285
6015502	5553100	Professional Services		\$23,425	\$52,078	\$69,998	\$69,998	\$2,370	\$69,998	\$870	\$870
		BV55022001 - 3.2 ACRE DEVELOPMENT (CARRY FORWARD \$68,420)									\$0
		FLORIDA REDEVELOPMENT ASSOCIATION ANNUAL DUES									\$870
6015502	5553200	Accounting & Auditing		\$696	\$6,250	\$5,000	\$5,000	\$0	\$5,000	\$5,500	\$5,500
		SHARE OF ANNUAL CRA AUDIT									\$5,500
6015502	5554000	Travel & Per Diem		\$220	\$0	\$5,000	\$5,000	\$1,108	\$3,600	\$3,600	\$3,600
		ANNUAL FRA CONFERENCE IN FT. MYERS, INCLUDES REGISTRATION FEE, HOTEL, AIRFARE AND PER DIEM (3 PEOPLE)									\$3,600
6015502	5554900	Other Current Charges		\$256	\$88	\$928	\$928	\$88	\$928	\$928	\$928
		BVRAC MEETINGS 12 @ \$70									\$840
		DEO - SPECIAL DISTRICT FEE FROM DEPT. OF COMMUNITY AFFAIRS									\$88
Operating Expenditures				\$24,597	\$58,416	\$80,926	\$80,926	\$3,565	\$79,526	\$10,898	\$10,898
6015502	5556200	Buildings		\$167,447	\$12,022	\$462,294	\$462,294	\$0	\$462,294	\$725,000	\$725,000
		BV55021701 - DOUGLASS GYM EXTENSION (CARRY FORWARD \$4,594,610)									\$725,000
6015502	5556300	Infrastructure		\$0	\$0	\$0	\$0	\$0	\$0	\$120,000	\$120,000
		NEW CIP - NELSON ENGLISH PARK FITNESS RENOVATIONS									\$120,000
Capital Outlay				\$167,447	\$12,022	\$462,294	\$462,294	\$0	\$462,294	\$845,000	\$845,000
6015502	5559100	Transfers		\$33,772	\$40,347	\$40,097	\$40,097	\$21,549	\$55,710	\$55,710	\$55,710
		TRANSFER TO GENERAL FUND FOR INDIRECT COST ALLOCATION FY23									\$55,710
Transfers				\$33,772	\$40,347	\$40,097	\$40,097	\$21,549	\$55,710	\$55,710	\$55,710

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Annual Budget
Fiscal Year 2022/2023

Fund: 601 Bahama Village TIF
Department: 5502 Bahama Village

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6015502	5559800	Reserves		\$0	\$0	\$749,550	\$758,638	\$0	\$0	\$1,033,130	\$1,060,163
Reserves				\$0	\$0	\$749,550	\$758,638	\$0	\$0	\$1,033,130	\$1,060,163
Bahama Village TIF Expenditures - Total				\$253,530	\$139,375	\$1,361,102	\$1,370,190	\$38,265	\$627,296	\$1,978,508	\$2,019,056

601 BAHAMA VILLAGE CRA

TOTAL:

POSITION TITLE	AUTHORIZED BUDGET		POSITION TITLE	AUTHORIZED BUDGET	
	FY21/22	FY22/23		FY21/22	FY22/23
FULL TIME:			PART TIME:		
CRA Manager	0.50	0.50			
TOTAL FULL TIME:			TOTAL PART TIME:		
	0.50	0.50		-	-

SALARY BUDGET
FY 22/23 POSITION CONTROL

SS Cap (does not incl Med)
147,000 FY2022

7.65%

\$16,014 PY \$14,79

COST CENTER/ POSITION TITLE	GRD/ STEP		FY 21/22 Apprvd FTEs	FY 22/23 Proposed FTEs	Health Insurance FTEs	PART TIME	CTRCT COUNT	TEMP COUNT	Notes	Change in FTEs	Annual Salary	12 FY 22/23 Salary	12 Longevity	14 Over time	15 Special Pay	21 FICA Medicare	22 Retire Contrib	23 Health Life Ins	TOTAL
601 Bahama Village																			
GENERAL ADMINISTRATION 5502																			
CRA MANAGER	N	125	0.50	0.50	0.50						32,346	33,963					2,717	8,007	
			0.00	0.50	0.50	0.00	0.00	0.00		0.50	32,346	33,963		0	0	2,598	2,717	8,007	47,285

Fund 601 Bahama Village CRA
FY 2022-2023 Carry Forward

FUND	PROJECT	DESCRIPTION	PTD BUDGET	Exp. To Date	ENCUMBRANCES	PTD BALANCE	Committed
				PTD TOTAL			Project Amt
601	BV55021701	Douglass Gym Expansion	\$ 4,829,796	\$ 235,186	\$ 493,623	\$ 4,100,987	\$ 4,594,610
601	BV55022001	3.2 Acre Development	\$ 189,553	\$ 121,133	\$ 45,487	\$ 22,933	\$ 68,420

\$ 5,387,691	Available Fund Balance A/O July 11, 2022
<u>\$ 724,661</u>	Available Fund Balance A/O June 1, 2022 After CI
\$ 3,000.00	Interest Income for April- Sept 2022
\$ (4,183.00)	Remaining Indirect Transfers FY22
<u>\$ 723,478</u>	FY 22-23 Carry Forward