

# CITY OF KEY WEST

## Work Force Housing

### Income and Rental Limits

### 2014

Based on Monroe County Annual Median Income (AMI) for a family of four of \$63,500

(City Commission Resolution 14-053)

| Income Limits for Single Persons |            |                |                  |                |
|----------------------------------|------------|----------------|------------------|----------------|
| Household Size                   | Low<br>80% | Median<br>100% | Moderate<br>120% | Middle<br>140% |
| 1 Person                         | \$ 46,160  | \$ 57,700      | \$ 69,240        | \$ 80,780      |
| 2 Persons                        | \$ 52,800  | \$ 66,000      | \$ 79,200        | \$ 92,400      |
| 3 Persons                        | \$ 59,360  | \$ 74,200      | \$ 89,040        | \$ 103,880     |
| 4 Persons                        | \$ 65,920  | \$ 82,400      | \$ 98,880        | \$ 115,360     |
| 5 Persons                        | \$ 71,200  | \$ 89,000      | \$ 106,800       | \$ 124,600     |
| 6 Persons                        | \$ 76,480  | \$ 95,600      | \$ 114,720       | \$ 133,840     |
| 7 Persons                        | \$ 81,760  | \$ 102,200     | \$ 122,640       | \$ 143,080     |
| 8 Persons                        | \$ 87,040  | \$ 108,800     | \$ 130,560       | \$ 152,320     |

| Income Limits for Married or Domestic Partners |            |                |                  |                |
|--|------------|----------------|------------------|----------------|
| Household Size                                 | Low<br>80% | Median<br>100% | Moderate<br>120% | Middle<br>140% |
| 2 Persons                                      | \$ 70,400  | \$ 88,000      | \$ 105,600       | \$ 123,200     |
| 3 Persons                                      | \$ 79,147  | \$ 98,933      | \$ 118,720       | \$ 138,507     |
| 4 Persons                                      | \$ 87,893  | \$ 109,867     | \$ 131,840       | \$ 153,813     |
| 5 Persons                                      | \$ 94,933  | \$ 118,667     | \$ 142,400       | \$ 166,133     |
| 6 Persons                                      | \$ 101,973 | \$ 127,467     | \$ 152,960       | \$ 178,453     |
| 7 Persons                                      | \$ 109,013 | \$ 136,267     | \$ 163,520       | \$ 190,773     |
| 8 Persons                                      | \$ 116,053 | \$ 145,067     | \$ 174,080       | \$ 203,093     |

Per City Ord. Sec.122-1469(13)

| Maximun Monthly Rental Rates |            |                |                  |                |
|------------------------------|------------|----------------|------------------|----------------|
| Unit Size                    | Low<br>80% | Median<br>100% | Moderate<br>120% | Middle<br>140% |
| Efficiency                   | \$ 1,154   | \$ 1,443       | \$ 1,731         | \$ 2,020       |
| 1 bedroom                    | \$ 1,320   | \$ 1,650       | \$ 1,980         | \$ 2,310       |
| 2 bedrooms                   | \$ 1,484   | \$ 1,855       | \$ 2,226         | \$ 2,597       |
| 3 bedrooms                   | \$ 1,648   | \$ 2,060       | \$ 2,472         | \$ 2,884       |
| 4 bedrooms                   | \$ 1,780   | \$ 2,225       | \$ 2,670         | \$ 3,115       |

Per City Ord. Sec.122-1466 Definitions

Income limits are based upon figures provided by the  
United States Department of Housing and Urban Development and  
published by Florida Housing Finance Corporation

# CITY OF KEY WEST

## Work Force Housing

### Owner Occupied Income and Sales Limits

### 2014

Based on Monroe County Annual Median Income (AMI) for a family of four of \$63,500

(City Commission Resolution 14-053)

| Income Limits for Single Persons |            |                |                  |                |
|----------------------------------|------------|----------------|------------------|----------------|
| Household Size                   | Low<br>80% | Median<br>100% | Moderate<br>120% | Middle<br>140% |
| 1 Person                         | \$ 46,160  | \$ 57,700      | \$ 69,240        | \$ 80,780      |
| 2 Persons                        | \$ 52,800  | \$ 66,000      | \$ 79,200        | \$ 92,400      |
| 3 Persons                        | \$ 59,360  | \$ 74,200      | \$ 89,040        | \$ 103,880     |
| 4 Persons                        | \$ 65,920  | \$ 82,400      | \$ 98,880        | \$ 115,360     |
| 5 Persons                        | \$ 71,200  | \$ 89,000      | \$ 106,800       | \$ 124,600     |
| 6 Persons                        | \$ 76,480  | \$ 95,600      | \$ 114,720       | \$ 133,840     |
| 7 Persons                        | \$ 81,760  | \$ 102,200     | \$ 122,640       | \$ 143,080     |
| 8 Persons                        | \$ 87,040  | \$ 108,800     | \$ 130,560       | \$ 152,320     |

| Income Limits for Married or Domestic Partners |            |                |                  |                |
|--|------------|----------------|------------------|----------------|
| Household Size                                 | Low<br>80% | Median<br>100% | Moderate<br>120% | Middle<br>140% |
| 2 Persons                                      | \$ 70,400  | \$ 88,000      | \$ 105,600       | \$ 123,200     |
| 3 Persons                                      | \$ 79,147  | \$ 98,933      | \$ 118,720       | \$ 138,507     |
| 4 Persons                                      | \$ 87,893  | \$ 109,867     | \$ 131,840       | \$ 153,813     |
| 5 Persons                                      | \$ 94,933  | \$ 118,667     | \$ 142,400       | \$ 166,133     |
| 6 Persons                                      | \$ 101,973 | \$ 127,467     | \$ 152,960       | \$ 178,453     |
| 7 Persons                                      | \$ 109,013 | \$ 136,267     | \$ 163,520       | \$ 190,773     |
| 8 Persons                                      | \$ 116,053 | \$ 145,067     | \$ 174,080       | \$ 203,093     |

Per City Ord. Sec.122-1469(13)

| Maximun Sales Price |            |                |                  |                |
|---------------------|------------|----------------|------------------|----------------|
| Unit Size           | Low<br>80% | Median<br>100% | Moderate<br>120% | Middle<br>140% |
| Efficiency          | \$ 115,400 | \$ 201,950     | \$ 346,200       | \$ 525,070     |
| 1 bedroom           | \$ 132,000 | \$ 231,000     | \$ 396,000       | \$ 600,600     |
| 2 bedrooms          | \$ 148,400 | \$ 259,700     | \$ 445,200       | \$ 675,220     |
| 3 bedrooms          | \$ 164,800 | \$ 288,400     | \$ 494,400       | \$ 749,840     |
| 4 bedrooms          | \$ 178,000 | \$ 311,500     | \$ 534,000       | \$ 809,900     |

Per City Ord. Sec.122-1466 Definitions

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