



202-R William Street • Key West, Florida 33040 • 305-292-3302 • Fax 305-292-1727 • SchoonerWharf.com

July 23, 2014

City of Key West

Attn: Doug Bradshaw

Dear Doug,

Attached please find summary reports for the Schooner Wharf Bar expenses incurred as part of the construction of new building and move which include:

1. Income Comparison, comparing Income for 9.4.12 to 5.13.13 and the same time period the year before, showing the loss of income.
2. Expenses incurred by the Schooner Wharf Bar due to the building of the new office and storage garage, including the utilities used by Bella Construction during that time:

Kennedy Electric – Moving the POS and DSL systems in the bar. Re-wire the upper deck. Moving and hook up of the beer truck.

Labor/Materials – Moving the liquor, merchandise, dry goods storage, etc. to temporary location, including prep and building in temporary storage for items moved, and moving back into new space, including prep/building of storage in new space.

Sincerely,

Evalena Worthington

6:42 PM
07/23/14
Accrual Basis

Key West Seaport, Inc.
Custom Summary Report
September 4, 2012 through April 18, 2014

Sep 4, '12 - Apr 18, 14

Ordinary Income/Expense			
Expense			
Repair & Maintenance			
Construction			→ 5,311.62
Kennedy Electric	6,831.62		
Materials	7,745.19		→ 4,487.52
Labor	7,717.68		→ 2,717.68
Total Construction	22,294.49		<u>17,516.82</u>
Total Repair & Maintena...		22,294.49	
Utilities			
Construction			
Disposal	1,494.00		
Total Construction	1,494.00		→ 1494.00
Total Utilities		1,494.00	
Total Expense		23,788.49	
Net Ordinary Income		-23,788.49	
Net Income		-23,788.49	→ <u><u>19,010.82</u></u>