



Item # 4

## EXECUTIVE SUMMARY

**To:** Bahama Village Redevelopment Advisory Committee

**Through:** Sarah Spurlock, Assistant City Manager

**From:** Nicole Malo, AICP, LEED GA  
Planner II

**Meeting Date:** December 4, 2014

**Re:** Approving the allocation of 2015 Community Redevelopment Trust Fund for a full time CRA Manager with the cost to be split between the Caroline Street Corridor and the Bahama Village Are Trust Funds.

### Background

Section 2.06 and 7.04 of the Community Redevelopment Plan empowers the Community Redevelopment Agency to exercise powers conferred to them by the Community Redevelopment Act under F.S 163. F.S Chapter 163.387(6)a. allows the expenditure of the Community Redevelopment Trust Fund for administrative and overhead expenses necessary or incidental to the implementation of a Community Redevelopment Plan.

As previously discussed at several public meetings of the Bahama Village Redevelopment Advisory Committee (BVRAC), the Committee has generally recognized the potential value of sharing the cost of a full time CRA staff member with the Caroline Street Corridor fund. Employing a full time CRA Manager with experience in the business of Florida Community Redevelopment would have the time to seek grants and alternative funding mechanisms to leverage the approximately \$1million in annual CRTF, engage public private partnerships in redevelopment efforts, as well as create economic development programs to support business and resident improvement programs within the CRA.

### Action Item

This action item is to approve the allocation of CRTF from the Bahama Village Fund in the amount of \$33,000, half of the cost of the CRA Manager staff salary, for a minimum of three years. The CRA Manager job description shall include at least 4 years of proven Florida CRA experience and include grant writing, some basic budget management, economic development, community engagement, Plan implementation experience and have attended at least one FRA conference.

**Recommendation**

The BVRAC recommend that the CRA allocate \$33,000 from the Bahama Village CRTF and \$33,000 from the Caroline Street Corridor CRTF for a minimum of three years to fund a full time CRA Manager staff position.