

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, APPROVING THE PROPOSED SETTLEMENT AGREEMENT AND GENERAL RELEASE IN THE AMOUNT OF *[to be determined at public hearing]* AS FULL AND FINAL SETTLEMENT OF ALL CLAIMS AGAINST BP AND OTHERS RESULTING FROM THE DEEPWATER HORIZON OIL SPILL; AUTHORIZING THE CITY MANAGER TO EXECUTE ALL SETTLEMENT DOCUMENTS UPON THE ADVICE AND CONSENT OF THE CITY ATTORNEY; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City of Key West, Florida, is the Plaintiff in the matter styled City of Key West, Florida v. BP Exploration & Production, Inc., et al.; E.D. La. Case No. 2:13-cv-02947, pertaining to the Deepwater Horizon oil spill; and

WHEREAS, the City Commission has been fully informed regarding the circumstances and recommendations pertaining to the claim referred to herein above; and

WHEREAS, the City Commission desires to execute a settlement agreement in order to further the financial interests of the city.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA AS FOLLOWS:

Section 1: That the City Commission accepts the settlement offer of BP, in the amount of *[to be determined at public hearing]*, to pay for the City of Key West's economic losses and as full and final settlement of all claims against BP and others resulting from the Deepwater Horizon Oil Spill.

Section 2: That the City Manager is authorized and directed to execute and deliver to BP a general release, in the form attached hereto (the "Release"), of all damages resulting from or associated with the Deepwater Horizon Oil Spill, in favor of BP and all entities associated with that incident as listed in the attached Release, which form and substance are hereby approved.

Section 3: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this 14th day of July, 2015.

Authenticated by the Presiding Officer and Clerk of the Commission on _____ day of _____, 2015.

Filed with the Clerk on _____, 2015.

Mayor Craig Cates	_____
Vice Mayor Mark Rossi	_____
Commissioner Teri Johnston	_____
Commissioner Clayton Lopez	_____
Commissioner Billy Wardlow	_____
Commissioner Jimmy Weekley	_____
Commissioner Tony Yaniz	_____

CRAIG CATES, MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK