## RESOLUTION NO.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, DIRECTING THE USE OF SETTLEMENT PROCEEDS FROM THE BP THE DEEPWATER HORIZON OIL SPILL FOR YOUTH AND RECREATIONAL ACTIVITIES IN THE CITY OF KEY WEST; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City of Key West, Florida, recently received two million ninety one thousand two hundred eight dollars and 11 cents (\$2,091,208.11) in net settlement proceeds in the matter styled City of Key West, Florida v. BP Exploration & Production, Inc., et al.; E.D. La. Case No. 2:13-cv-02947, pertaining to the Deepwater Horizon oil spill; and

WHEREAS, the City of Key West is in need of enhanced and expanded opportunities for youth programs and recreational activities.

WHEREAS, the receipt of these settlement proceeds provides an excellent opportunity to directly benefit the quality of life for Key West residents.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA AS FOLLOWS:

<u>Section 1</u>: That the City Manager is directed to devote the BP settlement proceeds exclusively to youth and recreational activities in the City of Key West. Section 2: That the City Manager shall develop a plan for approval by the City Commission which maximizes the use of the BP settlement funds and strengthens the community by enhancing youth and recreational activities.

<u>Section 3</u>: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this 1st day of September, 2015.

Authenticated by the Presiding Officer and Clerk of the Commission on \_\_\_\_\_day of \_\_\_\_\_, 2015.

Filed with the Clerk on \_\_\_\_\_, 2015. Mayor Craig Cates \_\_\_\_\_\_ Vice Mayor Mark Rossi \_\_\_\_\_\_ Commissioner Teri Johnston \_\_\_\_\_\_ Commissioner Clayton Lopez \_\_\_\_\_\_ Commissioner Billy Wardlow \_\_\_\_\_\_ Commissioner Jimmy Weekley \_\_\_\_\_\_ Commissioner Tony Yaniz \_\_\_\_\_

CRAIG CATES, MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK