

City of Key West

**Annual Budget (Final)
Fiscal Year 2015-16
Public Hearing**

September 22, 2015

➤ **First Reading - Ordinance - Final Millage**

- **Fund 001 – General Fund - Overview**
- **Comments from the Public**
- **Questions from Commission**

➤ **Resolution – Adoption of Final Budget**

- **Fund 101 – Infrastructure Surtax - Overview**
- **Fund 102 – Gas Tax – Overview**
- **Fund 303 – Capital Projects - Overview**
- **Funds 401/402/403 – Utility Funds – Overview**
- **Fund 405 – Key West Bight – Overview**
- **Fund 411 – Transit- Overview**
- **Fund 413 – Garrison Bight - Overview**
- **Comments from the Public**
- **Questions from Commission**

Fund 001 – General Fund

Millage Recap

- **FY 16 Rollback** **2.5908**
- **Proposed by CM** **2.8326** **9.34 % Above Rollback**
(Workshop)
- **DR 420 Certified** **2.9354** **13.3 % Above Rollback**
- **Proposed by CM** **2.6843** **3.61 % Above Rollback**
(1st Public Hearing)
- **Proposed by CM** **2.6372** **1.79 % Above Rollback**
(Final Public Hearing)

Fund 001 – General Fund (Cont.)

➤ **Revenues – Changes From 1st Public Hearing**

- **Decrease in Ad Valorem** (\$ 267,964)
- **Increase in Unassigned Fund Balance** \$ 250,000
- **Increase HARC Permit Fees** \$ 32,000

Fund 001 – General Fund (Cont.)

- **Expenditures – Changes From 1st Public Hearing**
 - **Reduce Travel Budgets** (\$ 26,124)
 - **Excludes Building Department**
 - **Webinar & Distant Learning Opportunities**
 - **Recreation Overtime** (\$ 6,879)
 - **Overlooked in 1st Public Hearing**
 - **Reduce Records Retention Consultant** (\$ 12,000)
 - **Salary Adjustments To P/T Residential Parking (New Position)** (\$ 27,458)
 - **Increase Worker Compensation** \$ 30,331
 - **Increase Liability & Property** \$ 56,167

Fund 001 – General Fund (Cont.)

➤ Recommendations:

➤ Millage 2.6372 1.79 % Above Rollback

➤ Reserve Days

➤ Stay at 92 – Fund Balance Policy Recommended Max

➤ Uncertainty with Health Insurance Costs

➤ Occupancy Date for New City Hall

➤ Uncertainty with EMS Collections

➤ “Rollback”

➤ Every reserve day is valued at \$122,500

➤ Will require 2.1 reserve days to achieve “rollback”

Fund 101 Infrastructure Surtax

- **Revenues – Changes From 1st Public Hearing**
 - **No Changes**

- **Expenditures – Changes From 1st Public Hearing**
 - **Increase to Fire Truck Purchase** **\$ 15,000**
 - **Decrease Reserve** **\$ 15,000**

Fund 102 Gas Tax

- **Revenues – Changes From 1st Public Hearing**
 - **No Changes**

- **Expenditures – Changes From 1st Public Hearing**
 - **No Changes**

Fund 303 Capital Projects

- **Revenues – Changes From 1st Public Hearing**
 - **No Changes**

- **Expenditures – Changes From 1st Public Hearing**
 - **No Changes**

Fund 401 Wastewater

- **Revenues – Changes From 1st Public Hearing**
 - **No Changes**

- **Expenditures – Changes From 1st Public Hearing**
 - **Increase Worker Compensation** \$ 241
 - **Increase Liability & Property** \$ 3,983
 - **Decrease Reserves** \$ 4,224

Fund 403 Solid Waste

- **Revenues – Changes From 1st Public Hearing**
 - **No Changes**

- **Expenditures – Changes From 1st Public Hearing**
 - **Increase Worker Compensation** **\$ 7,384**
 - **Decrease Liability & Property** **\$ 2,046**
 - **Decrease Reserves** **\$ 5,338**

Fund 405 Key West Bight

- **Revenues – Changes From 1st Public Hearing**
 - **No Changes**

- **Expenditures – Changes From 1st Public Hearing**
 - **Increase Worker Compensation** **\$ 6,788**
 - **Decrease Liability & Property** **\$ 8,282**
 - **Increase Reserves** **\$ 1,494**

Fund 411 Transit

- **Revenues – Changes From 1st Public Hearing**
 - **No Changes**

- **Expenditures – Changes From 1st Public Hearing**
 - **Increase Worker Compensation** **\$ 2,950**
 - **Increase Liability & Property** **\$ 2,178**
 - **Decrease Reserves** **\$ 5,128**

Fund 413 Garrison Bight

- **Revenues – Changes From 1st Public Hearing**
 - **No Changes**

- **Expenditures – Changes From 1st Public Hearing**
 - **Increase Worker Compensation** **\$ 241**
 - **Increase Liability & Property** **\$ 790**
 - **Decrease Reserves** **\$ 1,031**