



City of Key West, FL

Old City Hall
510 Greene Street
Key West FL 33040

Action Minutes - Final - Final

General Employees Pension Board

Friday, December 4, 2015

11:00 AM

City Hall, 3126 Flagler Avenue, Key West

Commissioners Conference Room

ADA Assistance: It is the policy of the City of Key West to comply with all requirements of the Americans with Disabilities Act (ADA). Please call the TTY number 1-800-955-8771 or for voice 1-800-955-8770 or the ADA Coordinator at 305-809-3731 at least five business days in advance for sign language interpreters, assistive listening devices, or materials in accessible format.

Call Meeting To Order

11:05 A.M.

Public Comments

No Comments

Roll Call

Present 5 - Ms. Budde, Mr. Gibson, Ms. Johnson, Ms. Parker, and Madam Chair Smith

Approval of Agenda

Agenda was accepted as presented.

Approval of Minutes

1 September 25, 2015 (regular)

Attachments: [Minutes](#)

A motion was made by Ms. Stephanie Johnson, seconded by Mr. Ben Gibson, that the Minutes be Approved. The motion passed by an unanimous vote.

2 October 22, 2015 (Special)

Attachments: [Minutes](#)

A motion was made by Ms. Stephanie Johnson, seconded by Mr. Ben Gibson, that the Minutes be Approved. The motion passed by an unanimous vote.

Reports

- 3 Administrator Report

Received and Filed

- 4 Quarterly Reports

Attachments: [Bogdahn Quarterly Report September 30th, 2015](#)
 [Highland Quarterly Report September 30th, 2015](#)

Received and Filed

Action Items

- 5 Marta Cabaleiro Retirement pay out request

Attachments: [Letter from Marta Cabaleiro](#)

Withdrawn

- 6 Proposed Administrator Increase

A motion was made by Ms. Angela Budde to increase annual salary, seconded by Ms. Stephanie Johnson, that the Action Item be Passed. The motion passed by an unanimous vote.

A motion was made by Mr. Ben Gibson to make the increase retro to October 1st, 2015., seconded by Ms. Alice Parker, that the Action Item be Passed. The motion passed by an unanimous vote.

- 7 Adopting the FY 2015/2016 Budget for the General Employee Pension Board.

Attachments: [Budget](#)

A motion was made by Mr. Ben Gibson, seconded by Ms. Angela Budde, that the Action Item be Passed as amended. The motion passed by an unanimous vote.

- 8 Approval of Actuarial Report for Fiscal Year 2014

Attachments: [October 1 2014 Valuation Report](#)

A motion was made by Ms. Angela Budde, seconded by Ms. Stephanie Johnson, that the Action Item be Passed. The motion passed by an unanimous vote.

9 General Employees' Vendor Disbursements

Attachments: [Bogdahn quarterly fees](#)
 [Federal Express](#)
 [FPPTA Members Dues 2016](#)
 [Highland Capital](#)
 [Klausner](#)
 [Klausner](#)
 [Salem Trust Quarterly Fee 3rd quarter](#)

A motion was made by Ms. Angela Budde, seconded by Ms. Stephanie Johnson, that the Action Item be Passed. The motion passed by an unanimous vote.

10 Approving amended Meeting Dates for 2016

*June 10, 2016

*September 9, 2016

Attachments: [Amended 2016 meeting dates](#)

A motion was made by Ms. Stephanie Johnson, seconded by Mr. Ben Gibson, that the Action Item be Passed. The motion passed by an unanimous vote.

Discussion Items**11** Trustee School January 2016

Received and Filed

Board Comments

No comments

Adjournment

1:35 P.M.