



THE CITY OF KEY WEST

Post Office Box 1409 Key West, FL 33041-1409 (305) 809-3700

MEMORANDUM

EXECUTIVE SUMMARY

TO: James K. Scholl, City Manager
Sarah Hannah-Spurlock, Assistant City Manager

FROM: Carolyn Sheldon, Senior Grants Administrator

DATE: March 9, 2016

RE: Ratifying the acceptance of the attached Tourist Development Council (TDC) Inter-local Grant Award Agreement for the Truman Waterfront Park Amphitheater and Public Parking Project in the amount of \$2,000,000.00 and approving to extend the termination date to September 30, 2017.

ACTION STATEMENT:

This resolution will ratify the acceptance of the attached Tourist Development Council (TDC) Inter-local Grant Award Agreement for the Truman Waterfront Park Amphitheater and Public Parking Project in the amount of \$2,000,000.00 and approve the attached *1st Amendment to Agreement* to extend the termination date to September 30, 2017.

BACKGROUND:

The City of Key West submitted an application on April 29, 2013 for the TDC 2014 Bricks and Mortar Capital Projects funding cycle to support design and construction of the Truman Waterfront Park Amphitheater and Public Parking Project. Grant funding in the amount of \$2,000,000.00 was awarded with the Board of County Commissioners approving the inter-local grant award agreement at their October 16, 2013 meeting.

The current termination date of the agreement is September 30, 2016. A request for a time extension to September 30, 2017 (see attachment) was approved by the District I Advisory Committee on March 2, 2016. The time extension request includes milestones and anticipated dates of completion.

PURPOSE AND JUSTIFICATION:

The TDC grant will be used to help fund the design and construction of the Truman Waterfront Park Amphitheater and Public Parking Project as described in Exhibit A of the grant award agreement. The proposed scope of work and cost estimate in Exhibit A of the grant were based on a conceptual plan and represent the best knowledge of the project at the time of the original application. TDC has *Key to the Caribbean – Average yearly temperature 77° F.*

been advised the current target total project cost is approximately \$4,000,000.00 of which their cost share is 50% or \$2,000,000.00. TDC will be provided scope and cost estimate details as the design progresses.

FINANCIAL IMPACT:

The design phase, approved by the Local Redevelopment Authority (LRA) under Resolution 15-344, is in progress. Expenditures for the design and construction of this project are budgeted in 101-4303-543-6300/Project TR1502. Revenues are budgeted in 101-0000-3377-001.

RECOMMENDATION:

Staff recommends the City Commission ratify the acceptance of the attached Tourist Development Council (TDC) Inter-local Grant Award Agreement for the Truman Waterfront Park Amphitheater and Public Parking Project and approve the attached 1st Amendment to Agreement to extend the agreement termination date to September 30, 2017.