RESOLUTION NO.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, ADOPTING THE ATTACHED 2016 CITY OF KEY WEST WORK FORCE HOUSING INCOME, SALE AND RENT LIMITS.

WHEREAS, Code of Ordinances No. 05-27, Section 122-1465 through 122-1472 establishes Work Force Housing guidelines for income, sale and rent restrictions; and

WHEREAS, the U.S. Department of Housing and Urban Development annually publishes Median Income and Maximum Income and Rent Limits.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

<u>Section 1:</u> That the attached schedule for 2016 City of Key West Work Force Housing Income, Sale and Rent Limits is hereby adopted.

<u>Section 2:</u> That the Income, Sale and Rent Limits are based on Monroe County Annual Median Income (AMI) of \$72,500. <u>Section 3</u>: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2016.

Authenticated by the Presiding Officer and Clerk of the Commission on day of , 2016.

Filed with the Clerk on _____, 2016.

Mayor Craig Cates	
Vice Mayor Clayton Lopez	
Commissioner Sam Kaufman	
Commissioner Richard Pay	ne
Commissioner Margaret Ro	mero
Commissioner Billy Wardl	OW
Commissioner Jimmy Weekl	еу

CRAIG CATES, MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK