

**Bahama Village CRA
25 Year Financial Plan**

Increment Rate of Growth Assumption
Operating & Capital Cost Inflation Assumption

2.50%
2.50%

Plan Year Fiscal Year	FY 15-16 Dollars Est. CRA Investment Reqt	1 FY 16/17	2 FY 17/18	3 FY 18/19	4 FY 19/20	5 FY 20/21	6 FY 21/22
Increment from Existing Taxable Properties as of FY 15/16	\$	800,000	\$ 820,000	\$ 840,500	\$ 861,513	\$ 883,050	\$ 905,127
Carry Over From Reserve	\$	841,000	-\$ 0	-\$ 1	0	0	0
Project Investment/Initiatives Increment:							
Health Department Relocation							
Douglas Gym Expansion							
Infill and Dilapidated Structure Rehab			\$ 16,565	\$ 25,468	\$ 52,210	\$ 53,516	\$ 54,853
Affordable Housing Mixed Use Development 3.2 acre site				\$	\$ 193,167	\$ 197,996	\$ 202,946
Adaptive Reuse of Keys Energy Plan							
Connectivity & Beautification (Petronia and Emma)							
New Education & Job Training Center							
Total Additional Increment	\$	-	\$ 16,565	\$ 25,468	\$ 245,378	\$ 251,512	\$ 257,800
Expenses:							
Operations & Administration	\$	15,160	\$ 15,539	\$ 15,927	\$ 16,326	\$ 16,734	\$ 17,152
Monitoring/Measurement of Neighborhood Resident Progress	\$	30,000	\$ 30,750	\$ 31,519	\$ 32,307	\$ 33,114	\$ 33,942
Debt Service	\$	158,000	\$ 158,000	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$	203,160	\$ 204,289	\$ 47,446	\$ 48,632	\$ 49,848	\$ 51,094
Available for Capital Investment and/or Additional Debt	\$	1,437,840	\$ 632,276	\$ 818,522	\$ 1,058,257	\$ 1,084,714	\$ 1,111,832
Cumulative Available (no use of additional debt)							
Project Investment							
Health Department Relocation	\$	360,000	\$ 369,000				
Douglas Gym Expansion	\$	3,600,000	\$ 816,007	\$ 373,122	\$ 552,889	\$ 1,058,257	\$ 1,084,714
Infill and Dilapidated Structure Rehab	\$	740,000	\$ 252,833	\$ 259,154	\$ 265,633		
Affordable Housing Mixed Use Development 3.2 acre site	\$	-					
Adaptive Reuse of Keys Energy Plan	\$	1,250,000					\$ 821,925
Connectivity & Beautification (Petronia and Emma)	\$	250,000					
New Education & Job Training Center	\$	1,570,000					
Total Investment	\$	1,437,840	\$ 632,276	\$ 818,522	\$ 1,058,257	\$ 1,084,714	\$ 1,111,832
Net Available	-\$	0	-\$ 1	0	0	0	0

Bahama Village CRA 25 Year Financial Plan

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Increment Rate of Growth Assumption Operating & Capital Cost Inflation Assumption

Plan Year Fiscal Year	FY 15-16 Dollars Est. CRA Investment Reqt	7 FY 22/23	8 FY 23/24	9 FY 24/25	10 FY 25/26	11 FY 26/27	12 FY 27/28
Increment from Existing Taxable Properties as of FY 15/16	\$	927,755	\$ 950,949	\$ 974,722	\$ 999,090	\$ 1,024,068	\$ 1,049,669
Carry Over From Reserve	\$	0	\$ 0	-\$ 0	\$ 583,250	\$ 1,821,386	\$ 3,090,474
Project Investment/Initiatives Increment:							
Health Department Relocation							
Douglas Gym Expansion							
Infill and Dilapidated Structure Rehab	\$	56,225	\$ 57,630	\$ 59,071	\$ 60,548	\$ 62,062	\$ 63,613
Affordable Housing Mixed Use Development 3.2 acre site	\$	208,020	\$ 213,221	\$ 218,551	\$ 224,015	\$ 229,615	\$ 235,356
Adaptive Reuse of Keys Energy Plan				\$	10,881	\$ 11,153	\$ 11,432
Connectivity & Beautification (Petronia and Emma)							
New Education & Job Training Center							
Total Additional Increment	\$	264,245	\$ 270,851	\$ 277,622	\$ 295,444	\$ 302,830	\$ 310,400
Expenses:							
Operations & Administration	\$	17,581	\$ 18,020	\$ 18,471	\$ 18,933	\$ 19,406	\$ 19,891
Monitoring/Measurement of Neighborhood Resident Progress	\$	34,791	\$ 35,661	\$ 36,552	\$ 37,466	\$ 38,403	\$ 39,363
Debt Service	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$	52,372	\$ 53,681	\$ 55,023	\$ 56,399	\$ 57,809	\$ 59,254
Available for Capital Investment and/or Additional Debt	\$	1,139,628	\$ 1,168,119	\$ 1,197,321	\$ 1,821,386	\$ 3,090,474	\$ 4,391,290
Cumulative Available (no use of additional debt)							
Project Investment							
Health Department Relocation	\$	360,000					
Douglas Gym Expansion	\$	3,600,000					
Infill and Dilapidated Structure Rehab	\$	740,000					
Affordable Housing Mixed Use Development 3.2 acre site	\$	-					
Adaptive Reuse of Keys Energy Plan	\$	1,250,000	\$ 663,932				
Connectivity & Beautification (Petronia and Emma)	\$	250,000	\$ 297,171				
New Education & Job Training Center	\$	1,570,000	\$ 178,525	\$ 1,168,119	\$ 614,071		
Total Investment	\$	1,139,628	\$ 1,168,119	\$ 614,071	\$ -	\$ -	\$ -
Net Available	\$	0	-\$ 0	\$ 583,250	\$ 1,821,386	\$ 3,090,474	\$ 4,391,290

Bahama Village CRA 25 Year Financial Plan

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Increment Rate of Growth Assumption Operating & Capital Cost Inflation Assumption

Plan Year Fiscal Year	FY 15-16 Dollars Est. CRA Investment Reqt	13 FY 28/29	14 FY 29/30	15 FY 30/31	16 FY 31/32	17 FY 32/33	18 FY 33/34					
Increment from Existing Taxable Properties as of FY 15/16	\$	1,075,911	\$	1,102,809	\$	1,130,379	\$	1,158,639	\$	1,187,604	\$	1,217,295
Carry Over From Reserve	\$	4,391,290	\$	5,724,626	\$	7,091,296	\$	8,492,132	\$	9,927,990	\$	11,399,743
Project Investment/Initiatives Increment:												
Health Department Relocation												
Douglas Gym Expansion												
Infill and Dilapidated Structure Rehab	\$	65,204	\$	66,834	\$	68,505	\$	70,217	\$	71,973	\$	73,772
Affordable Housing Mixed Use Development 3.2 acre site	\$	241,239	\$	247,270	\$	253,452	\$	259,788	\$	266,283	\$	272,940
Adaptive Reuse of Keys Energy Plan	\$	11,717	\$	12,010	\$	12,311	\$	12,618	\$	12,934	\$	13,257
Connectivity & Beautification (Petronia and Emma)												
New Education & Job Training Center												
Total Additional Increment	\$	318,160	\$	326,114	\$	334,267	\$	342,624	\$	351,189	\$	359,969
Expenses:												
Operations & Administration	\$	20,389	\$	20,898	\$	21,421	\$	21,956	\$	22,505	\$	23,068
Monitoring/Measurement of Neighborhood Resident Progress	\$	40,347	\$	41,355	\$	42,389	\$	43,449	\$	44,535	\$	45,649
Debt Service	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Total Expenses	\$	60,735	\$	62,254	\$	63,810	\$	65,405	\$	67,040	\$	68,716
Available for Capital Investment and/or Additional Debt	\$	5,724,626	\$	7,091,296	\$	8,492,132	\$	9,927,990	\$	11,399,743	\$	12,908,291
Cumulative Available (no use of additional debt)												
Project Investment												
Health Department Relocation	\$	360,000										
Douglas Gym Expansion	\$	3,600,000										
Infill and Dilapidated Structure Rehab	\$	740,000										
Affordable Housing Mixed Use Development 3.2 acre site	\$	-										
Adaptive Reuse of Keys Energy Plan	\$	1,250,000										
Connectivity & Beautification (Petronia and Emma)	\$	250,000										
New Education & Job Training Center	\$	1,570,000										
Total Investment	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Net Available	\$	5,724,626	\$	7,091,296	\$	8,492,132	\$	9,927,990	\$	11,399,743	\$	12,908,291

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Increment Rate of Growth Assumption

Operating & Capital Cost Inflation Assumption

Plan Year Fiscal Year	FY 15-16 Dollars Est. CRA Investment Reqt	19 FY 34/35	20 FY 35/36	21 FY 36/37	22 FY 37/38	23 FY 38/39	24 FY 39/40
Increment from Existing Taxable Properties as of FY 15/16		\$ 1,247,727	\$ 1,278,920	\$ 1,310,893	\$ 1,343,665	\$ 1,377,257	\$ 1,411,689
Carry Over From Reserve		\$ 12,908,291	\$ 14,454,552	\$ 16,039,470	\$ 17,664,011	\$ 19,329,165	\$ 21,035,948
Project Investment/Initiatives Increment:							
Health Department Relocation							
Douglas Gym Expansion							
Infill and Dilapidated Structure Rehab	\$	75,616	\$ 77,507	\$ 79,444	\$ 81,430	\$ 83,466	\$ 85,553
Affordable Housing Mixed Use Development 3.2 acre site	\$	279,764	\$ 286,758	\$ 293,927	\$ 301,275	\$ 308,807	\$ 316,527
Adaptive Reuse of Keys Energy Plan	\$	13,589	\$ 13,928	\$ 14,276	\$ 14,633	\$ 14,999	\$ 15,374
Connectivity & Beautification (Petronia and Emma)							
New Education & Job Training Center							
Total Additional Increment	\$	368,968	\$ 378,193	\$ 387,647	\$ 397,339	\$ 407,272	\$ 417,454
Expenses:							
Operations & Administration	\$	23,644	\$ 24,236	\$ 24,841	\$ 25,462	\$ 26,099	\$ 26,751
Monitoring/Measurement of Neighborhood Resident Progress	\$	46,790	\$ 47,960	\$ 49,158	\$ 50,387	\$ 51,647	\$ 52,938
Debt Service	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$	70,434	\$ 72,195	\$ 74,000	\$ 75,850	\$ 77,746	\$ 79,690
Available for Capital Investment and/or Additional Debt	\$	14,454,552	\$ 16,039,470	\$ 17,664,011	\$ 19,329,165	\$ 21,035,948	\$ 22,785,401
Cumulative Available (no use of additional debt)							
Project Investment							
Health Department Relocation	\$	360,000					
Douglas Gym Expansion	\$	3,600,000					
Infill and Dilapidated Structure Rehab	\$	740,000					
Affordable Housing Mixed Use Development 3.2 acre site	\$	-					
Adaptive Reuse of Keys Energy Plan	\$	1,250,000					
Connectivity & Beautification (Petronia and Emma)	\$	250,000					
New Education & Job Training Center	\$	1,570,000					
Total Investment	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
Net Available	\$	14,454,552	\$ 16,039,470	\$ 17,664,011	\$ 19,329,165	\$ 21,035,948	\$ 22,785,401