

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT WITH BANK OF AMERICA, NA PROPERTY OWNER(S) OF 1010 WHITEHEAD STREET PERMITTING A RELEASE OF LIEN UPON PAYMENT BY THE OWNERS OF THE AMOUNT OF \$10,000.00; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, a property lien in the total amount of \$228,050.00, resulting from fines accrued in Code Compliance File No. 12-1613, was promulgated upon owner of record, Orlando Alvarido; and

WHEREAS, on June 6, 2016, compliance was achieved and daily fines were discontinued, and on April 10, 2014 Bank of America NA took title and possession of the property; and

WHEREAS, to facilitate sale of the subject property, Dasha Ray, who has power of attorney to negotiate the amount of the fine for Bank of America, NA, has offered \$10,000.00 to settle the fine.

WHEREAS, on August 2, 2016, the City Commission considered the owner's request to release the lien imposed on the property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the City Manager, upon the advice and consent of the City Attorney, is authorized to enter into an agreement with Bank of America, NA, the owner(s) of the property known as 1010 Whitehead Street, to allow the City's release of lien upon payment of an amount of \$10,000.00.

Section 2: That the property owner shall pay the reduced lien amount of \$10,000.00 within thirty (30) days of the date of this Resolution as a condition precedent to the reduction of the \$228,050.00 lien amount.

Section 3: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2016.

Authenticated by the presiding officer and Clerk of the
Commission on _____, 2016.

Filed with the Clerk _____, 2016.

Mayor Craig Cates	_____
Vice Mayor Clayton Lopez	_____
Commissioner Sam Kaufman	_____
Commissioner Richard Payne	_____
Commissioner Margaret Romero	_____
Commissioner Billy Wardlow	_____
Commissioner Jimmy Weekley	_____

CRAIG CATES, MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK