



## THE CITY OF KEY WEST

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# EXECUTIVE SUMMARY

To: The City Commission for the City of Key West

From: George B. Wallace, Assistant City Attorney

Date: November 1, 2016

RE: Ordinance revision to Sec. 70 of the Code of Ordinances titled "TRAFFIC AND VEHICLES" to establish the parking rates for parking in the Key West Bight and providing for the allocation of a portion of the revenues.

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### **Action statement:**

A proposed ordinance creating Sec. 70-188 establishing the hourly and daily rate for parking in the Key West Bight and providing for an allocation of the increased revenues generated by the increase.

**Background:** There is currently no Ordinance or known Resolution establishing the parking rates in the Key West Bight. Resolution 16-288 passed by the City Commission on October 5, 2016 increased certain parking rates for street parking by \$1.00 per hour and allocated the increased revenue generated by the increase to certain funds as part of an overall plan to implement alternative transportation within the City of Key West. The proposed Ordinance would establish the hourly rate and daily rate for parking in the Caroline Street parking lot in the Key West Bight at the rate of \$3.50 per hour and \$20.00 per day respectively. The current rate in the Caroline Street Parking Lot is \$2.50 per hour and \$16.00 per day respectively.

All other parking rates located within the Key West Bight are established to match other City parking rates not otherwise established by Ordinance. The increased revenues generated by the increased rate would be allocated to the Alternative Transportation Fund and the Key West Bight Fund.

The parking department will provide the Finance Department with the needed breakdown of the revenue increase for the allocation.

**Recommendation:**

To approve the proposed ordinance revision.

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