

RESOLUTION NO. _____

A RESOLUTION OF THE CAROLINE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY (CRA), ACCEPTING THE LETTER OF INTEREST (LOI) FROM McGRAIL & ROWLEY, INC. FOR THE DEMISED PREMISES LOCATED AT 255 MARGARET STREET UPON ADDITIONAL NEGOTIATED TERMS; APPROVING THE ATTACHED LEASE BETWEEN THE CRA AND McGRAIL AND ROWLEY, INC. FOR THE PROPERTY LOCATED AT 255 MARGARET STREET; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, in March, 2017, City/CRA staff received two responses to a Request for Letters of Interest (LOI) for lease of the space(s) located at 255 Margaret Street; and

WHEREAS, at its meeting of April 12, 2017, the Key West Bight Management District Board recommended acceptance of the LOI from McGrail & Rowley, Inc., and approval of the attached lease agreement; and

NOW, THEREFORE, BE IT RESOLVED BY THE CAROLINE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY, AS FOLLOWS:

Section 1: That the LOI submitted by McGrail & Rowley, Inc., is hereby accepted.

Section 2: That the attached lease between McGrail & Rowley, Inc. and the CRA is hereby approved.

Section 3: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Agency.

Passed and adopted by the Caroline Street Corridor and Bahama
Village Community Redevelopment Agency at a meeting held this
_____ day of _____, 2017.

Authenticated by the presiding officer and Clerk of the Agency
on _____, 2017.

Filed with the Clerk _____, 2017.

Chairman Craig Cates	_____
Commissioner Sam Kaufman	_____
Commissioner Clayton Lopez	_____
Commissioner Richard Payne	_____
Commissioner Margaret Romero	_____
Commissioner Billy Wardlow	_____
Commissioner Jimmy Weekley	_____

CRAIG CATES, CHAIRMAN

ATTEST:

CHERYL SMITH, CITY CLERK