



Housing Authority of the City of Key West, Florida

To: Jim Scholl, City Manager
From: J. Manuel Castillo, Sr., Executive Director
Pc: Shawn Smith, City Attorney
Date: May 26, 2017
Re: Fort Street License Agreement

EXECUTIVE SUMMARY

Action Statement:

A resolution approving the Fort Street License Agreement between the City of Key West and Housing Authority and authorizing the City Manager to execute said agreement. Enclosed is the Housing Authority's Resolution approved at their May 22, 2017 meeting along with the agreement.

Background:

The License Agreement has been in place since 1988 and has been renewed over the years. The renewal is for a three year term. Please note that per the clause "Termination", parties may terminate the Agreement at its discretion upon 90 days written notice. Therefore, the actual term is insignificant.

Financial Impact:

There is no financial expense to the City.