



Quotation Pricing & Binding Authority

After careful consideration of the referenced quote, we accept your insurance program as indicated with an "X" below:

	2016-2017	2017-2018	Increase
<input checked="" type="checkbox"/> PROPERTY & CRIME	\$330,989	\$460,748	39.2%
<input checked="" type="checkbox"/> PRM GL/AL/E&O/LEL/CYBER	\$247,325	\$274,009	10.8%
<input checked="" type="checkbox"/> PRM WORKERS' COMPENSATION	\$235,643	\$261,067	10.8%
<input checked="" type="checkbox"/> PRM BOILER & MACHINERY (\$123,504,810 TIV)	\$9,914	\$9,880	-0.01%
Participation Credit	\$0	\$-19,721	
GRAND TOTAL	\$823,870	\$985,983	19.7%
Member Loss Fund	\$2,000,000	\$2,100,000	

This proposal, and all coverages included, are accepted by the City of Key West with World Risk Management, LLC as the sole Broker of Record for the Property & Casualty Coverages.

PUBLIC RISK MANAGEMENT OF FLORIDA IS MOVING TO ELECTRONIC FUNDS TRANSFER (ACH PAYMENTS) FOR THE PROPERTY & CAUSALTY POOL EFFECTIVE WITH THE OCTOBER 1, 2017 PAYMENTS. PLEASE CONTACT LINDA BROWN IN THE PRM OFFICE AT 239-599-4825 FOR BANKING INFORMATION & ANY QUESTIONS YOU MAY HAVE.

PAYMENT PLAN: PRM allows their members to pay their total costs in four (4) quarterly installments. The first installment is due at inception and is equal to 60% of all costs. The remaining costs will be paid over the next three (3) quarters.

It is understood and agreed that referenced Quote provides only a summary of the insurance program options offered. The actual policies will contain the complete terms, conditions, deductibles, exclusions, etcetera. Please review policy language for a full understanding of purchased program.

This warrants that you have no knowledge of any claim, or incident that may result in a claim, that has not been reported to the insurance carrier.

J. K. Schroll

Member Signature

20 SEPT 2017

Date

J. K. SCHROLL

Print Member Name

**SIGNED BINDING AUTHORITY TO BE RETURNED BY
 SEPTEMBER 15, 2017 TO WRM.**

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