



CITY MANAGER'S OFFICE EXECUTIVE SUMMARY

To: Mayor and City Commission
From: Greg Veliz, City Manager
Date: January 18, 2018
Subject: Authorizing Payment to Super Boat International Productions

ACTION STATEMENT:

Authorizing reimbursement in the amount of \$21,049.00 for Law Enforcement and Fire Protection Services provided to Super Boat International Productions, Inc. (SBI) for the Key West World Championships of November 5-12, 2017.

BACKGROUND:

In Resolution No. 14-187, the City Commission authorized execution of an Agreement between the City and Super Boat International Productions, Inc. for the City of Key West World Championship Race from 2014-2018. The agreement contains provisions in "Section 4. Payment for City Services," that set forth an annual fee cap for certain City services paid for by SBI. SBI has provided documentation of payments made in excess of the annual fee cap, and remitted a request for reimbursement dated December 6, 2017 and revised December 13, 2017.

No appropriation was provided for in the FY 2017-2018 operating budget and the use of the City Manager's General Fund Contingency will be required to fund the \$21,049.00 reimbursement.

RECOMMENDATION:

Request the City Commission to approve the payment of \$21,049.00 to Super Boat Productions, Inc. from the City Manager's Contingency.