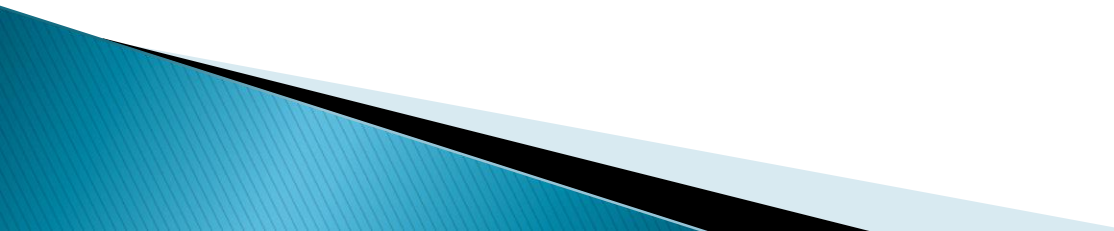


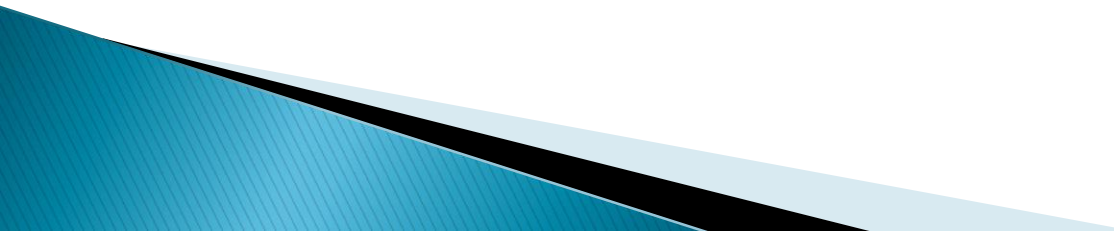
# **Key West Historic Seaport – Fund 405**

**Budget Year 18/19**

# **COST CENTERS**

- 7501 GENERAL ADMINISTRATION**
  - 7502 CAPITAL**
  - 7503 MARINA OPERATIONS**
  - 7504 COMMON AREA**
  - 7505 KEY WEST BIGHT PARKING**
  - 7506 FERRY TERMINAL**
- 

# Financial Summary

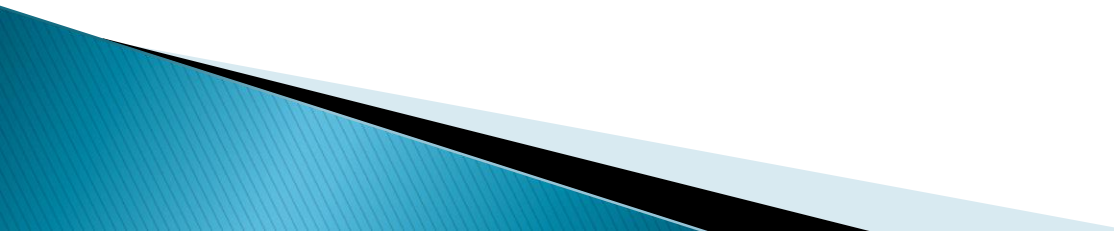
- \$7,553,634 Projected Fund Balance at FYE 18 (FYE 17: \$6,263,587)
  - \$10,797,465 Projected Operating Revenue FY 18–19 (FY 17–18 : \$10,602,027)
  - (\$8,437,844) Projected Operating Expenses FY 18–19 (FY 17–18 : \$7,613,012)
  - \$2,359,621 Projected Operating Profit for FY 18–19 (FY 17–18 : \$2,989,015)
  - (\$3,909,622) Projected New Capital Costs FY 18–19 (FY 17–18 : \$2,988,572)
  - (\$1,326,215) Max 25% Operating Reserve FY 18–19 (FY 17–18 : \$1,269,845)
  - \$6,003,633 Projected Fund Balance at FYE 18 (FYE 17: \$6,264,030 )
  - \$4,677,418 Projected Unrestricted Fund Balance at FYE 18 (FYE 17 \$4,994,185)
  - Bond was paid off Dec 2017
- 

# Projected New Capital/Additional Money Costs

• 907 Caroline Street Design/Construction	\$900,000
• 631 Greene Street Redevelopment	\$987,769
• Conch Republic Seafood New Roof	\$250,000
• A/C for Thompson Fish House	\$ 82,500
• E Dock Electrical Upgrades	\$100,000
• Trumbo Docks	\$ 70,000
• Piling Replacement	\$153,353
• Seawall Repair	\$500,000
• Fire Main Replacement	\$ 61,000
• Schooner Wharf Floating Dock Replacement	\$200,000
• Common Area Enhancements	\$500,000
• Main Parking Lot Rehab	<u>\$105,000</u>

**Total \$3,909,622**

# BUDGET HIGHLIGHTS

- Gross Revenue up \$195,438
  - Operating Profit down: \$629,394
  - Operating Expenses up \$824,832
  - Transfer to General Fund–Excess Revenue: \$1,750,000
  - Transfer to General Fund–Indirect Cost: \$1,091,094
  - Marketing Budget: \$167,400
  - Bight Before Christmas: \$60,000
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**QUESTIONS?**