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A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AUTHORIZING THE COMMERCIAL CONTRACT FOR 3420 NORTHSIDE DIVE IN THE AMOUNT OF \$4,950,000.00 AND THE TERMS AND CONDITIONS CONTAINED IN THE CONTRACT AND AUTHORIZING THE CITY MANAGER TO INITIATE DUE DILIGENCE INSPECTIONS AND THE REFERENDUM PROCESS IN THE EVENT THE PROPERTY INSPECTIONS ARE ACCEPTABLE; AND TO EXECUTE NECESSARY DOCUMENTS; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the property located at 3420 Northside Drive, commonly known as the "Citizens" Building is available for purchase by the City for conversion into a Community Services facility; and WHEREAS, the City Manager has negotiated terms and conditions for the City's purchase of said property which are acceptable to the City Commission; and

WHEREAS, Article 1, Section 1.08 of the Charter of the City of Key West provides:

"Annexation or acquisition by any means, of any and all real property may only be by a vote of the electors of the City."

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the City Manager is authorized to execute the attached Commercial Contract for the purchase of the property located at 3420 Northside Drive for the purchase price of \$4,950,000.00 subject to the terms, conditions, inspections and

referendum requirements contained in the attached contract.
Section 2: That the City Manager is authorized to execute
necessary documents upon consent of the City Attorney.
Section 3: That this Resolution shall go into effect
immediately upon its passage and adoption and authentication by
the signature of the Presiding Officer and the Clerk of the
Commission.
Passed and adopted by the City Commission at a meeting held
this, 2018.
Authenticated by the Presiding Officer and Clerk of the
Commission onday of, 2018.
Filed with the Clerk on, 2018.
Mayor Teri Johnston
Commissioner Gregory Davila
Commissioner Mary Lou Hoover
Commissioner Sam Kaufman
Commissioner Clayton Lopez
Commissioner Billy Wardlow
Commissioner Jimmy Weekley
TERI JOHNSTON, MAYOR ATTEST:
CHERYL SMITH, CITY CLERK