



THE CITY OF KEY WEST

Post Office Box 1409 Key West, FL 33041-1409 (305) 809-3700

MEMORANDUM

EXECUTIVE SUMMARY

TO: James K. Scholl, City Manager
Greg Veliz, Assistant City Manager

FROM: Carolyn Sheldon, Senior Grants Administrator

DATE: December 18, 2018

RE: **Tourist Development Council Grant Award Agreement
Charter Boat Row Sidewalk Replacement**

ACTION STATEMENT:

Resolution approving the Grant Award Agreement to accept the Tourist Development Council (TDC) grant for the Charter Boat Row Sidewalk Replacement Project in an amount not to exceed \$58,000.00 to assist with a tourism impact study and replacement of sidewalks. The necessary budget amendments or transfers to accept the funding will be approved.

BACKGROUND:

The City of Key West submitted an application on October 2, 2018 for TDC funding from Round 2 of their 2019 Bricks and Mortar Capital Projects funding cycle to assist with a tourism impact study and replacement of sidewalks. This application is the first of its kind to request capital funding under the recently added public facilities category. Public Facilities requests must be in accordance with the conditions set forth in F.S. 125.0104(5)(a)(6).

The District I Advisory Committee (DAC I) approved funds for the project on December 5, 2018. The Grant Award Agreement will go before the Board of County Commissioners for approval at their January 23, 2019 meeting. If approved, the City will then move forward with a tourism impact study and continue through the approval process as outlined in the public facilities funding flow chart.

PURPOSE AND JUSTIFICATION:

Historic Charter Boat Row has been a City of Key West attraction since the 1970's. Age and environment have contributed to the current condition of the sidewalks which are badly in need of replacement.

FINANCIAL IMPACT:

Expenses for the Charter Boat Row Sidewalk Replacement project are currently budgeted in Account 413-7551-575-6300 (Garrison Bight) with funding coming exclusively from leases, marina charges for services and parking fees. Grant revenues of \$58,000.00 will be budgeted in 413-0000-337-7001 (TDC Grant) and replace the \$58,000.00 Garrison Bight funds originally appropriated. The TDC

Key to the Caribbean – Average yearly temperature 77° F.

funding amount is up to \$58,000.00:

\$ 5,500 Representing 100% of the estimated cost of the tourism impact study

\$52,500 Representing 70% (maximum funding allowable under the statute) of the
construction cost

\$58,000 Total TDC funding

RECOMMENDATION:

Staff recommends approving the attached Grant Award Agreement to accept the Tourist Development Council (TDC) grant for the Charter Boat Row Sidewalk Replacement project in an amount not to exceed \$58,000.00 to assist with a tourism impact study and replacement of sidewalks.