RESOLUTION NO.

A RESOLUTION OF THE CAROLINE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY (CRA) APPROVING THE ATTACHED LEASE AGREEMENT BETWEEN THE CRA AND REEF RELIEF, INC. FOR CERTAIN PROPERTY LOCATED AT 621 GREENE STREET; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the structure located at 621 Greene Street is slated for reconstruction or redevelopment within the next few years, and Reef Relief, a long-term occupant of the building, is willing to cooperate with the City to relocate or terminate its lease at such time such reconstruction commences; and

WHEREAS, pursuant to section 2-941(c) of the Code of Ordinances, the City Commission finds a public benefit to the proposed lease, supporting a below-market rental rate; and

WHEREAS, at its meeting of January 9, 2019, the Key West Bight Management District Board recommended approval of the attached Lease Agreement; and

NOW, THEREFORE, BE IT RESOLVED BY THE CAROLINE STREET CORRIDOR

AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY, AS FOLLOWS:

Section 1: That the attached Lease Agreement between the
CRA and Reef Relief, Inc. for certain property located at 621
Greene Street is hereby approved.
Section 2: That this Resolution shall go into effect
immediately upon its passage and adoption and authentication by
the signature of the presiding officer and the Clerk of the Agency.
Passed and adopted by the Caroline Street Corridor and Bahama
Village Community Redevelopment Agency at a meeting held this
, day of, 2019.
Authenticated by the presiding officer and Clerk of the Agency
on, 2019.
Filed with the Clerk, 2019.
Chairman Teri Johnston
Commissioner Gregory Davila
Commissioner Mary Lou Hoover
Commissioner Sam Kaufman
Commissioner Clayton Lopez
Commissioner Billy Wardlow
Commissioner Jimmy Weekley
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TERI JOHNSTON, CHAIRMAN
ATTEST:
CHERYL SMITH, CITY CLERK