EXECUTIVE SUMMARY

TO: Jim Scholl, City Manager

FROM: John Wilkins, Parking Director

DATE: July 8, 2019

SUBJECT: Expansion of the Employee Parking Lot permit locations in Section 70-261 of the Key West Code of Ordinances.

Action Statement:
Amend Section 70-261 of the Key West Code of Ordinances to include the Truman Waterfront Park Parking Lots in the Employee Parking Lot Permit Program. Providing a low-cost parking option to historic district employees to reduce congestion and reduce impact of employee parking in residential neighborhoods.

Background:
The Employee Parking Lot permit allows employees of businesses in the historic district to park during their scheduled work hours in designated municipal lots that are determined to have excess parking capacity. The current cost of this permit is $25.00 per month.

The Truman Waterfront Parking Lots have 86 spaces. The lots were observed by Parking Staff to be approximately 25% full on 2 weekday occasions, one morning and one afternoon; and 2 weekend occasions, one morning and one evening. This sample would indicate there is excess parking capacity notwithstanding any special event at the Park.

The City Manager may suspend permits or restrict parking in areas of the lots during emergencies or events.

This expansion would provide employees of businesses in the Historic District an additional low-cost parking option in the upper and middle sections of Duval Street. The expansion of the Duval Loop to the Truman Waterfront Park offers free transport to within a block of the majority of businesses in the Commercial Core.

Recommendation:
Amend Section 70-261 of the Key West Code of Ordinances to include Truman Waterfront Parking Lots for the Employee Parking Lot permit.

Financial Impact:
The financial impact will be minimum. There will be revenue generated from Employees purchasing the permit. A conservative estimate would be 20 permits sold per month. This would generate an estimated $6,000 per year. No revenue will be lost by displacing full price paying customers.