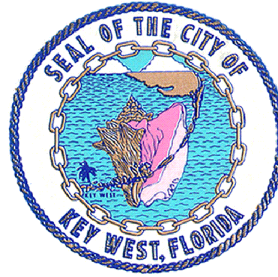


# EXECUTIVE SUMMARY



**TO:** Key West Bight Board  
Community Redevelopment Agency

**CC:** Doug Bradshaw, Jim Scholl

**FR:** Marilyn Wilbarger, RPA, CCIM

**DT:** August 5, 2019

**RE:** Greene Street Ticket Booth Lease Renewal with Fury Management, Inc.

**ACTION:** This is a request to approve a lease renewal with Fury Management, Inc. for the ticket booth located at the corner of Elizabeth Street and Greene Street in Street in the Historic Seaport.

## **HISTORY:**

The lease will expire at the end of August and the Tenant has agreed to the proposed renewal terms. There is no change of use contemplated and the lease terms are as follows:

**Demised Premises:** 96 square foot booth

**Term:** Five Years, effective September 1, 2019

**Rate:** \$2,122.38 per month with a CPI increase upon commencement and annually thereafter throughout the lease term.

**Additional Rent:** Tenant shall pay its pro-rate share of Common Area Maintenance, taxes, and insurance

**Percentage Rent:** Not applicable

**Use:** Operation of a ticketing, check in, sales booth for patrons of the Tenant, for vessels operated by Tenant in the Historic Seaport and for the sale of tickets for business conducted within the Historic Seaport by Landlord's other tenants in the Historic Seaport.

**Utilities:** Tenant shall pay for all utility usage

## **FINANCIAL STATEMENT:**

The Tenant has an excellent payment history and there are no outstanding amounts owed on this account.

**CONCLUSION:** Fury Watersports continues to run a very successful watersports operation that benefits the Historic Seaport by bringing visitors and locals to the area and staff supports their continued operations.

**ATTACHMENTS:**

Lease

Prior Lease

And amendments thereto

Corporate Filings