

RESOLUTION NO. _____

A RESOLUTION OF THE CAROLINE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY (CRA), APPROVING THE ATTACHED ASSIGNMENT OF LEASE FROM MORO MANAGEMENT, INC. (ASSIGNOR) TO BOAT HOUSE KEY WEST, LLC (ASSIGNEE) FOR TURTLE KRAALS RESTAURANT IN THE KEY WEST BIGHT AND AUTHORIZING THE LESSOR'S CONSENT; AUTHORIZING RELEASE AND REPLACEMENT OF PERSONAL GUARANTEE; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, in Resolution No. 16-261 the CRA approved the original Lease Agreement with Moro Management, Inc. d/b/a Turtle Kraals; and

WHEREAS, City staff recommends approval of an assignment of lease from Moro Management, Inc. to Boat House Key West, LLC; and

NOW, THEREFORE, BE IT RESOLVED BY THE CAROLINE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY, AS FOLLOWS:

Section 1: That Lessor hereby consents to the assignment of the leasehold at Turtle Kraals Restaurant in the Key West Bight, from Assignor Moro Management, Inc. to Assignee Boat House Key West, LLC, as provided in the attached Assignment of Lease Agreement and Consent of Lessor.

Section 2: That the Personal Guarantee of Pasquale Croce is authorized to be released, conditioned upon its replacement with a personal guarantee from new owners Roderick Gill and Timothy Ryan.

Section 3: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Agency.

Passed and adopted by the Caroline Street Corridor and Bahama Village Community Redevelopment Agency at a meeting held this _____ day of _____, 2020.

Authenticated by the presiding officer and Clerk of the Agency on _____, 2020.

Filed with the Clerk _____, 2020.

Chair Teri Johnston	_____
Vice Chair Sam Kaufman	_____
Commissioner Gregory Davila	_____
Commissioner Mary Lou Hoover	_____
Commissioner Clayton Lopez	_____
Commissioner Billy Wardlow	_____
Commissioner Jimmy Weekley	_____

TERI JOHNSTON, CHAIR

ATTEST:

CHERYL SMITH, CITY CLERK