

## **TO:** Key West Bight Management District Board (Bight Board)

**FROM:** Doug Bradshaw, Director Port and Marine Services

**DATE:** February 4, 2021

**SUBJECT**: Approving the Sale of Wild Dolphin Adventures, LLC.

I received the attached email request from Billy Litmer, Honest ECO, LLC, requesting the purchase of Wild Dolphin Adventures, LLC. This is a purchase of all assets (excluding vessel), the business name, transfer of City and County occupational licenses, etc.

Per the dockage agreement:

Except as provided herein, this dockage agreement is not transferable to a new owner; nor shall the slip transfer to a new owner of the vessel without the prior consent of the Key West Bight Management District Board. Except as provided herein, this dockage agreement is not transferable to a new owner; nor shall the slip transfer to a new owner of the vessel without the prior consent of the Key West Bight Management District Board. In the event that both the business and the vessel are sold by Owner to a single purchaser, as evidenced by appropriate proof of sale such as transfer of City and County occupational licenses, transfer of title to the vessel, transfer of telephone number and credit card operations, and provided that said purchaser meets all qualifications required under this Agreement, the purchaser shall have the option of entering into a new dockage agreement for the subject berth upon the same terms and conditions as are offered at the time by CRA to other Owners.

Based on staff's understanding the new owner plans to operate the business as eco-tours which is very similar to how it is currently operating. Staff recommends the Bight Board approve the sale and a slip transfer. However, since this is only a transfer of the business and not the vessel, the new owner must enter into a new dockage agreement under current terms and not under the same terms and conditions as are offered at the time by CRA to the current Owner.