



City of Key West, FL

City Hall
1300 White Street
Key West FL 33040

Action Minutes - Final - Final

General Employees Pension Board

Friday, March 19, 2021

10:30 AM

City Hall

ADA Assistance: It is the policy of the City of Key West to comply with all requirements of the Americans with Disabilities Act (ADA). Please call the TTY number 1-800-955-8771 or for voice 1-800-955-8770 or the ADA Coordinator at 305-809-3811 at least five business days in advance for sign language interpreters, assistive listening devices, or materials in accessible format.

ALL VISUAL PRESENTATIONS (POWER POINT ONLY) FOR AGENDA ITEMS MUST BE RECEIVED IN THE CITY CLERK'S OFFICE (24) TWENTY-FOUR HOURS PRIOR TO THE MEETING.

Call Meeting To Order

10:34 A.M.

Roll Call

Present 5 - Ms. Budde, Mr. Elkins, Mr. Gibson, Madam Vice-Chair Parker, and Madam Chair Smith

Public Comments

No public comments

Approval of Minutes

1 General Pension Minutes

Attachments: [12-11-2020 General Employees Pension Board Meeting Minutes](#)

A motion was made by Mr. Terry Elkin's, seconded by Ms. Angela Budde, that the Minutes be Approved. The motion passed by an unanimous vote.

Action Items

2 FPPTA Virtual CEU Program - May 18-19, 2021

A motion was made by Ms. Angela Budde, seconded by Mr. Ben Gibson, that the Action Items be Approved. The motion passed by an unanimous vote. Attendees approved to attend the virtual CEU Program - Angela Budde, Alice Parker and Cheri Smith.

- 3 **Add on:** Request from General Employees Teamsters representative to perform an actuary study

Attachments: [Actuary study request](#)

A motion was made by Ms. Angela Budde, seconded by Vice Chair Alice Parker to split the cost of the actuary study with the Teamsters Local 769 and the General Pension Board to increase the General Pension Benefit Factor from 2.5 to 3.0, and that the Action Items be Approved. The motion passed by a 4-1 vote, with Ben Gibson as the no vote.

Discussion Items

- 4 General Pension Operations/ Policy Manual

Attachments: [Operating Rules and Procedures](#)

Received and Filed

All comments shall be sent to Administrator by April 19, 2021.

- 5 Trustee Election

Trustee election will be held on June 23, 2021.

- 6 Workshops- Set dates

Workshop meeting set for June 10, 2021

Reports

- 7 &co Quarterly Report 12/31/2020

Attachments: [Key West General Employees Pension Performance Report 2020-12-31](#)

Received and Filed

- 8 Highland Quarterly Report - 12/31/2020

Attachments: [General Pension Highland Quarterly Report 12-31-2020](#)

Received and Filed

9 Attorney Report- Stuart Kaufman

Attachments: [Missing & Non Responsive Memo](#)
[Klausner Kaufman E-Verify Registration](#)

Received and Filed

10 Administrators Report

Received and Filed

11 Retirement/DROP/Termination Report

Received and Filed

Adjournment

11:56 A.M.