

CITY OF KEY WEST

FY 21/22 BUDGET SUMMARY BY CATEGORY - FIRST PUBLIC HEARING

As of September 13, 2021

|                                             | General Fund         | Infrastructure Surtax Fund | Internal Improvement Fund | Fort Taylor Surcharge Fund | Affordable Housing Fund | Truman Waterfront Fund | Adaptation & Sustainability Fund | Community Fund   | Transportation Alternative Fund | Community Development Office | Law Enforcement Trust Fund | Bahama Village TIF Fund | Caroline TIF Fund   |
|---------------------------------------------|----------------------|----------------------------|---------------------------|----------------------------|-------------------------|------------------------|----------------------------------|------------------|---------------------------------|------------------------------|----------------------------|-------------------------|---------------------|
| <b>GOVERNMENT FUNDS ESTIMATED REVENUES:</b> |                      |                            |                           |                            |                         |                        |                                  |                  |                                 |                              |                            |                         |                     |
| Taxes                                       | \$ 19,127,225        | \$ 10,500,000              | \$ 1,837,425              | \$ -                       | \$ -                    | \$ -                   | \$ -                             | \$ -             | \$ -                            | \$ -                         | \$ -                       | \$ -                    | \$ -                |
| Licenses & Permits                          | 4,674,300            | -                          | -                         | -                          | -                       | -                      | -                                | -                | -                               | -                            | -                          | -                       | -                   |
| Intergovernmental Revenue                   | 9,692,016            | 1,994,610                  | -                         | 275,000                    | -                       | -                      | 1,878,360                        | -                | 514,844                         | 33,006                       | -                          | 636,689                 | 619,141             |
| Charges for Services                        | 9,478,913            | -                          | -                         | -                          | 476,251                 | 520,495                | -                                | -                | 703,670                         | -                            | -                          | -                       | -                   |
| Fines & Forfeitures                         | 776,000              | -                          | -                         | -                          | -                       | -                      | -                                | -                | -                               | -                            | -                          | -                       | -                   |
| Miscellaneous Revenue                       | 2,251,985            | -                          | 5,000                     | 5,000                      | 505,000                 | 30,000                 | -                                | 1,000            | 1,500                           | -                            | 1,500                      | 25,000                  | 30,000              |
| Other Sources                               | 22,416,350           | 3,816,693                  | 2,525,433                 | 951,041                    | 121,281                 | 411,843                | 528,937                          | 92,951           | 552,873                         | 282,308                      | 134,812                    | 699,413                 | 2,297,631           |
| <b>FY 21/22 Total Revenues</b>              | <b>\$ 68,416,789</b> | <b>\$ 16,311,303</b>       | <b>\$ 4,367,858</b>       | <b>\$ 1,231,041</b>        | <b>\$ 1,102,532</b>     | <b>\$ 962,338</b>      | <b>\$ 2,407,297</b>              | <b>\$ 93,951</b> | <b>\$ 1,772,887</b>             | <b>\$ 315,314</b>            | <b>\$ 136,312</b>          | <b>\$ 1,361,102</b>     | <b>\$ 2,946,772</b> |
| <b>EXPENDITURES/EXPENSES:</b>               |                      |                            |                           |                            |                         |                        |                                  |                  |                                 |                              |                            |                         |                     |
| Personnel Services                          | \$ 45,102,059        | \$ 223,463                 | \$ 356,682                | \$ -                       | \$ -                    | \$ 424,000             | \$ 108,171                       | \$ -             | \$ 92,279                       | \$ 93,944                    | \$ -                       | \$ 28,235               | \$ 28,235           |
| Operating Expenditures                      | 9,790,882            | 6,093                      | 888,794                   | 683                        | 75,425                  | 435,816                | 2,223,948                        | 24,422           | 489,805                         | 21,370                       | 21,594                     | 80,926                  | 218,358             |
| Capital Outlay                              | 275,336              | 11,812,405                 | 2,864,495                 | -                          | -                       | 26,000                 | -                                | -                | 950,000                         | -                            | -                          | 462,294                 | -                   |
| Debt Service                                | -                    | -                          | -                         | -                          | -                       | -                      | -                                | -                | -                               | -                            | -                          | -                       | -                   |
| Grants and Aid                              | 210,500              | -                          | -                         | -                          | 525,000                 | -                      | -                                | -                | -                               | -                            | 5,000                      | -                       | -                   |
| Transfers                                   | 1,864,346            | 3,419,450                  | 253,098                   | 50,055                     | 347,276                 | 76,522                 | -                                | 5,711            | 44,285                          | -                            | 4,801                      | 40,097                  | 2,031,537           |
| Reserves                                    | 11,173,666           | 849,892                    | 4,789                     | 1,180,303                  | 154,831                 | -                      | 75,178                           | 63,818           | 196,518                         | 200,000                      | 104,917                    | 749,550                 | 668,642             |
| <b>FY 21/22 Total Expenditures</b>          | <b>\$ 68,416,789</b> | <b>\$ 16,311,303</b>       | <b>\$ 4,367,858</b>       | <b>\$ 1,231,041</b>        | <b>\$ 1,102,532</b>     | <b>\$ 962,338</b>      | <b>\$ 2,407,297</b>              | <b>\$ 93,951</b> | <b>\$ 1,772,887</b>             | <b>\$ 315,314</b>            | <b>\$ 136,312</b>          | <b>\$ 1,361,102</b>     | <b>\$ 2,946,772</b> |

|                                              | Sewer Fund           | Stormwater Utility Fund | Solid Waste Fund     | Key West Bight Fund  | Transit System Fund | Garrison Bight Fund | Capital Projects Fund | Insurance Programs Fund | Total All Funds       |
|----------------------------------------------|----------------------|-------------------------|----------------------|----------------------|---------------------|---------------------|-----------------------|-------------------------|-----------------------|
| <b>PROPRIETARY FUNDS ESTIMATED REVENUES:</b> |                      |                         |                      |                      |                     |                     |                       |                         |                       |
| Taxes                                        | \$ -                 | \$ -                    | \$ -                 | \$ -                 | \$ -                | \$ -                | \$ -                  | \$ -                    | \$ 31,464,650         |
| Licenses & Permits                           | -                    | -                       | -                    | 280,000              | 26,000              | 49,000              | -                     | -                       | \$ 5,029,300          |
| Intergovernmental Revenue                    | 5,819,215            | -                       | -                    | -                    | 2,694,284           | 110,368             | 4,500,000             | -                       | \$ 28,767,533         |
| Charges for Services                         | 12,397,062           | 2,351,456               | 9,081,629            | 8,889,084            | 1,327,055           | 2,524,368           | -                     | -                       | \$ 47,749,983         |
| Fines & Forfeitures                          | -                    | -                       | -                    | 35,000               | 3,500               | 500                 | -                     | -                       | \$ 815,000            |
| Miscellaneous Revenue                        | 65,119               | 9,834                   | 88,276               | 3,985,742            | 40,500              | 265,565             | -                     | 11,751,604              | \$ 19,062,625         |
| Other Sources                                | 6,670,248            | 3,933,653               | 8,777,553            | 13,805,149           | 785,230             | 1,589,117           | 382,045               | 3,750,000               | \$ 74,524,561         |
| <b>FY 21/22 Total Revenues</b>               | <b>\$ 24,951,644</b> | <b>\$ 6,294,943</b>     | <b>\$ 17,947,458</b> | <b>\$ 26,994,975</b> | <b>\$ 4,876,569</b> | <b>\$ 4,538,918</b> | <b>\$ 4,882,045</b>   | <b>\$ 15,501,604</b>    | <b>\$ 207,413,652</b> |
| <b>EXPENDITURES/EXPENSES:</b>                |                      |                         |                      |                      |                     |                     |                       |                         |                       |
| Personnel Services                           | \$ 280,146           | \$ 88,672               | \$ 656,410           | \$ 1,333,606         | \$ 3,050,477        | \$ 937,154          | \$ 101,017            | \$ 169,535              | \$ 53,074,085         |
| Operating Expenditures                       | 6,684,412            | 1,275,549               | 6,876,932            | 4,920,543            | 1,275,521           | 843,351             | 272                   | 12,814,581              | \$ 48,969,277         |
| Capital Outlay                               | 5,610,944            | 1,237,766               | 150,000              | 7,473,920            | 117,899             | 528,550             | 4,770,000             | -                       | \$ 36,279,609         |
| Debt Service                                 | 2,476,779            | -                       | -                    | -                    | -                   | -                   | -                     | -                       | \$ 2,476,779          |
| Grants and Aid                               | -                    | -                       | -                    | -                    | -                   | -                   | -                     | -                       | \$ 740,500            |
| Transfers                                    | 922,009              | 892,755                 | 1,753,600            | 5,446,645            | 408,943             | 445,204             | 10,756                | 410,089                 | \$ 18,427,179         |
| Reserves                                     | 8,977,354            | 2,800,201               | 8,510,516            | 7,820,261            | 23,729              | 1,784,659           | -                     | 2,107,399               | \$ 47,446,223         |
| <b>FY 21/22 Total Expenditures</b>           | <b>\$ 24,951,644</b> | <b>\$ 6,294,943</b>     | <b>\$ 17,947,458</b> | <b>\$ 26,994,975</b> | <b>\$ 4,876,569</b> | <b>\$ 4,538,918</b> | <b>\$ 4,882,045</b>   | <b>\$ 15,501,604</b>    | <b>\$ 207,413,652</b> |