RESOLUTION NO.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, APPROVING THE ATTACHED ASSIGNMENT OF LEASE AND CONSENT OF LESSOR FROM A-1 BOAT SERVICES, LLC d/b/a SPENCER'S BOAT YARD (ASSIGNOR) TO SBY KEY WEST, LLC (ASSIGNEE/GUARANTOR) FOR SUBMERGED LANDS AT 701 PALM AVENUE, AS DESCRIBED IN THE LEASE APPROVED IN RESOLUTION 19-311; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City Commission approved the original Lease Agreement with A-1 Boat Services, LLC in Resolution 19-311; and

WHEREAS, the current owner has requested an assignment of the submerged lands lease at 701 Palm Avenue, as permitted in Section 10 of the lease, to accompany an agreement to sell their business and assign their lease of upland property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA AS FOLLOWS:

<u>Section 1</u>: That the attached "Assignment of Lease Agreement and Consent of Lessor" for submerged lands at 701 Palm Avenue from A-1 Boat Services, LLC to SBY Key West, LLC is hereby approved. Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2021. Authenticated by the Presiding Officer and Clerk of the Commission on _____day of _____, 2021. Filed with the Clerk on _____, 2021. Mayor Teri Johnston _____, 2021. Mayor Teri Johnston ______, 2021. Vice Mayor Sam Kaufman ______ Commissioner Gregory Davila ______ Commissioner Mary Lou Hoover ______ Commissioner Clayton Lopez ______ Commissioner Billy Wardlow ______

TERI JOHNSTON, MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK