



City of Key West, FL

City Hall
1300 White Street
Key West FL 33040

Action Minutes - Final - Final

General Employees Pension Board

Friday, December 7, 2018

11:00 AM

City Hall

ADA Assistance: It is the policy of the City of Key West to comply with all requirements of the Americans with Disabilities Act (ADA). Please call the TTY number 1-800-955-8771 or for voice 1-800-955-8770 or the ADA Coordinator at 305-809-3811 at least five business days in advance for sign language interpreters, assistive listening devices, or materials in accessible format.

ALL VISUAL PRESENTATIONS FOR AGENDA ITEMS MUST BE RECEIVED (24) TWENTY-FOUR HOURS PRIOR TO THE MEETING.

Call Meeting To Order - 11:11 A.M.

Roll Call

Absent 1 - Ms. Parker

Present 4 - Mr. Elkins, Mr. Gibson, Madam Vice-Chair Budde, and Madam Chair Smith

Approval of Minutes

- 1 General Pension Minutes October 5 2018

Attachments: [October 5, 2018 General Pension Minutes](#)

A motion was made by Mr. Terry Elkins, seconded by Madam Vice-Chair Angela Budde, that the Minutes be Approved. The motion passed by an unanimous vote.

Action Items

- 2 Actuarial Valuation October 1, 2017

Attachments: [Actuarial Valuation Report as of October 1, 2017](#)

A motion was made by Mr. Ben Gibson, seconded by Mr. Terry Elkins, that the Action Items be Approved. The motion passed by an unanimous vote.

3 City of Key West Engagement Letter - Experience Study

Attachments: [Engagement Letter - Experience Study](#)

A motion was made by Madam Vice-Chair Angela Budde, seconded by Mr. Terry Elkins, that the Action Items be Approved. The motion passed by an unanimous vote.

4 Disbursements Approval

A motion was made by Vice Chair Angela Budde, seconded by Mr. Ben Gibson, that the Action Items be Approved. The motion passed by an unanimous vote.

Discussion Items

5 FPPTA School

Received and Filed

Reports

6 American Core Realty Report Richelle

Attachments: [American Core Realty Fund](#)

Received and Filed

7 AndCo September 2018 Quarterly Report

Attachments: [AndCo September 2018 Quarterly Report](#)

Received and Filed

8 Highland September 2018 Quarterly Report

Attachments: [Highland September 2018 Quarterly Report](#)

Received and Filed

9 Attorney Stu Kaufman

Attachments: [City of Key West Employees' Retirement Fund Special Tax Notice](#)

Received and Filed

Administrator's Report

10 Participants in DROP, Retiree update

Received and Filed

Adjournment

1:00 PM