



City of Key West, FL

City Hall
1300 White Street
Key West FL 33040

Action Minutes - Final - Final

General Employees Pension Board

Friday, June 12, 2020

10:30 AM

City Hall

VIRTUAL MEETING

ADA Assistance: It is the policy of the City of Key West to comply with all requirements of the Americans with Disabilities Act (ADA). Please call the TTY number 1-800-955-8771 or for voice 1-800-955-8770 or the ADA Coordinator at 305-809-3811 at least five business days in advance for sign language interpreters, assistive listening devices, or materials in accessible format

ALL VISUAL PRESENTATIONS FOR AGENDA ITEMS MUST BE RECEIVED (24) TWENTY-FOUR HOURS PRIOR TO THE MEETING.

Call Meeting To Order

10:30 A.M.

Roll Call

Present 5 - Ms. Budde, Mr. Elkins, Mr. Gibson, Madam Vice-Chair Parker, and Madam Chair Smith

Public Comments

Approval of Minutes

1 April 17, 2020 Minutes

Attachments: [April 17, 2020 minutes](#)

A motion was made by Vice Chair Alice Parker, seconded by Mr. Terry Elkin's, that the Minutes be Approved. The motion passed by an unanimous vote.

2 December 13, 2019 Minutes

Attachments: [December 13, 2019 Minutes](#)

A motion was made by Vice Chair Alice Parker, seconded by Mr. Terry Elkin's, that the Minutes be Approved. The motion passed by an unanimous vote.

Reports

4 AndCo Quarterly Report - March 31, 2020

Attachments: [AndCo Quarterly Report - March 31, 2020](#)
[2020-03-31 Global Bond Review](#)

Received and Filed

3 Attorney Report- Stu Kauffman

Attachments: [COVID 19- Social Distancing Update #2](#)
[COVID Memo # 5 update - Extension of Virtual Meetings](#)
[Memorandum re Executive Order 20-69](#)

Received and Filed

5 Templeton Changes

A motion was made by Angela Budde, seconded by Terry Elkin's with a recommendation by AndCo to terminate Templeton and liquidating all units of the Templeton Global Bond mutual fund and using the proceeds to purchase the PIMCO Global Bond (US dollar hedged version) mutual fund.

6 Highland March 31, 2020 Report

Attachments: [Highland Quarterly Report - March 31, 2020](#)
[Key West GE additional presentation](#)

7 Drop and Retiree Update

Not Received

8 20-06 Pension Term Limits

Attachments: [20-06 Pension Trustees Term Limits](#)

Not Received

Discussion Items

9 FPPTA Schools

Received and Filed

10 2020 Meeting Dates

Attachments: [2020 City of Key West Meeting Dates](#)

Received and Filed

11 DROP Workshop - December 11, 2020

Attachments: [DROP Workshop](#)

Received and Filed

12 FPPTA Recertification

Received and Filed

13 20-21 General Pension Budget

Attachments: [General Employees Annual Expense Budget FY 19-20](#)

Received and Filed

Adjournment

Meeting Adjourned @ 11:40 A.M.