



Legislation Details (With Text)

File #: 14-6478 **Version:** 3 **Name:** approving premiums for 14-14 insurance
Type: Resolution **Status:** Passed
File created: 8/29/2014 **In control:** City Commission
On agenda: 9/16/2014 **Final action:** 9/16/2014

Title: *Authorizing the payment of insurance premiums from Preferred Governmental Insurance Trust (PGIT) as submitted by Public Risk Insurance Agency (PRIA) in the amount of \$1,026,883.00 for the City's Property and Casualty Insurance Premiums for Policy Year 2014/2015; Authorizing acceptance of the proposals received from Travelers, Hartford, Great American, Commerce & Industry, Illinois Union, Indian Harbor and the NFIP as submitted by Public Risk Insurance Agency (PRIA) for crime coverage (\$3,284.00), AD&D (\$5,801.00), Marine Coverage (\$62,544.00), Pollution Coverage (\$28,350.00) and Flood Coverage (\$68,211.00) respectively; Authorizing the City Manager to execute all documents consistent therewith.

Sponsors: Jim Scholl

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Executive Summary, 3. Key West Proposal 2014-2015, 4. Key West Premium Comparison 2014-2015, 5. Resolution 14-061, 6. Resolution 13-233, 7. Resolution 09-247

Date	Ver.	Action By	Action	Result
9/16/2014	3	City Commission	Passed	Pass

*Authorizing the payment of insurance premiums from Preferred Governmental Insurance Trust (PGIT) as submitted by Public Risk Insurance Agency (PRIA) in the amount of \$1,026,883.00 for the City's Property and Casualty Insurance Premiums for Policy Year 2014/2015; Authorizing acceptance of the proposals received from Travelers, Hartford, Great American, Commerce & Industry, Illinois Union, Indian Harbor and the NFIP as submitted by Public Risk Insurance Agency (PRIA) for crime coverage (\$3,284.00), AD&D (\$5,801.00), Marine Coverage (\$62,544.00), Pollution Coverage (\$28,350.00) and Flood Coverage (\$68,211.00) respectively; Authorizing the City Manager to execute all documents consistent therewith.