



## Legislation Details (With Text)

**File #:** 15-7381      **Version:** 1      **Name:** IAFF & PBA Pension - 13th Check and amending chapter 46 Section 246

**Type:** Ordinance      **Status:** Filed

**File created:** 3/10/2015      **In control:** City Commission

**On agenda:** 6/16/2015      **Final action:** 6/15/2015

**Title:** An Ordinance of the City of Key West, Florida, amending Chapter 46, Section 246 of the Code of Ordinances to increase the post retirement supplement paid to retirees of the Police Officers' and Firefighters' Retirement Plan; Creating Chapter 46, Section 328 of Code of Ordinances to provide for an Ad-Hoc Thirteenth Check to be paid funded by net investment returns of the plan over nine percent; Providing for severability; Providing for repeal of inconsistent provisions; Providing for an effective date.

**Sponsors:** Tony Yaniz

**Indexes:**

**Code sections:**

**Attachments:** 1. Ordinance, 2. Actuarial Impact Statement for Plan Amendment, 3. Letter from Key West Police and Fire Pension Board Trustees, 4. Letter from City's Labor Attorney Paul T. Ryder, Jr. legal opinion, 5. Letter from The Bogdhan Group, 6. Letter from the International Association of FireFighters Local 1424, 7. Letter from the Dade County Police Benevolent Association, 8. Letter from Cheri Smith, Chair General Employee Pension Fund, 9. Letter from Sandy Gilbert, Retiree, 10. Letter from Bill Fortune, Retiree and Trustee of Police & Firefighters Pension Fund, 11. Letter from Stephen Hatch, 12. Letter from Buzz Wagner

Date	Ver.	Action By	Action	Result
6/16/2015	1	City Commission	Failed on Second Reading	Pass
6/2/2015	1	City Commission	Passed to Second Reading	Pass
5/19/2015	1	City Commission	Postponed	Pass
3/17/2015	1	City Commission	Postponed	Pass

An Ordinance of the City of Key West, Florida, amending Chapter 46, Section 246 of the Code of Ordinances to increase the post retirement supplement paid to retirees of the Police Officers' and Firefighters' Retirement Plan; Creating Chapter 46, Section 328 of Code of Ordinances to provide for an Ad-Hoc Thirteenth Check to be paid funded by net investment returns of the plan over nine percent; Providing for severability; Providing for repeal of inconsistent provisions; Providing for an effective date.