

City of Key West, FL

City Hall 1300 White Street Key West FL 33040

Legislation Details

File #: 2017-361 Version: 1 Name: Property, Casualty & Worker's Comp Insurance

Type: Resolution Status: Passed

File created: 3/5/2017 In control: City Commission

On agenda: 10/3/2017 Final action: 10/3/2017

Title: *Ratifying pursuant to Section 2-797(2) of the Code of Ordinances the acceptance of the renewal

proposal from Public Risk Management of Florida (PRM) as submitted by World Risk Management (WRM) in the amount up to \$985,983.00 for the City's Casualty Insurance Program for Policy Year 2017/2018; Authorizing acceptance of World Risk Management as the agent/broker for the City's Casualty Insurance Program for Policy Year 2017/2018; Ratifying the acceptance of the City's

Ancillary policies proposals in the amount of \$82,652.34 from Public Risk Insurance Agency (PRIA) to include: Great American for Marine Operators Legal Liability Coverage (\$22,472.00), Outer Mole Excess Liability Coverage (\$8,684.00), Wharfingers Liability Coverage (\$16,066.00), Hull Coverage (\$9,165.00), Vessel Pollution Coverage (\$3,620.00); and Commerce & Industry for Tank Storage Coverage plus Terrorism (\$4,544.95); AIG for AD&D Coverage (\$5,558.15); XL-Indian Harbor for Pollution/Tank Liability Coverage (\$12,542.25); Authorizing the acceptance of Public Risk Insurance Agency (PRIA) as the agent/broker for the City's Ancillary Policies; Authorizing the City Manager to

execute all documents consistent therewith with the consent and advice of City Attorney.

Sponsors: Jim Scholl

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Executive Summary, 3. PRM Property & Casualty Renewal, 4. Property & Casualty

Binding Authority PY 2018, 5. Ancillary Policies PY 2018, 6. PRIA Property & Casualty Renewal, 7.

SIVER - Insurance Program Review, 8. INTERISK - Insurance Program Review

DateVer.Action ByActionResult10/3/20171City CommissionPassedPass