



Legislation Details (With Text)

File #: 21-7094 **Version:** 1 **Name:** Master Equipment Lease Purchase Agreement
Type: Resolution **Status:** Passed
File created: 5/20/2021 **In control:** City Commission
On agenda: 6/2/2021 **Final action:** 6/2/2021

Title: *Amending Resolution 20-212 to reflect a change in Lessor with regard to a Lease to Own financing of capital equipment, previously approved in Resolution 20-212, from BB&T Bank to Community First National Bank for the lease/purchase of 55 Scott Air-Pak X3 Pro Self Contained Breathing Apparatus (SCBA) units, four Rit-pak, one hundred four (104) Cylinders and related equipment from Municipal Emergency Services, Inc. at an interest rate of 2.68% (total amount financed \$308,365.00 through 11/1/2022); Providing that other terms contained in Resolution 2-212 are not changed; Authorizing the (Interim) City Manager to execute necessary documents upon consent of the City Attorney.

Sponsors: Patti McLauchlin

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Executive Summary, 3. Master Equipment Lease Purchase Agreement, 4. Res. 20-212, 5. BB & T Rate Increase, 6. Community Leasing Partners Rate "Hold"

Date	Ver.	Action By	Action	Result
6/2/2021	1	City Commission	Passed	Pass

*Amending Resolution 20-212 to reflect a change in Lessor with regard to a Lease to Own financing of capital equipment, previously approved in Resolution 20-212, from BB&T Bank to Community First National Bank for the lease/purchase of 55 Scott Air-Pak X3 Pro Self Contained Breathing Apparatus (SCBA) units, four Rit-pak, one hundred four (104) Cylinders and related equipment from Municipal Emergency Services, Inc. at an interest rate of 2.68% (total amount financed \$308,365.00 through 11/1/2022); Providing that other terms contained in Resolution 2-212 are not changed; Authorizing the (Interim) City Manager to execute necessary documents upon consent of the City Attorney.