



Legislation Details (With Text)

File #:	21-7094	Version:	1	Name:	Master Equipment Lease Purchase Agreement
Type:	Resolution	Status:	Passed		
File created:	5/20/2021	In control:	City Commission		
On agenda:	6/2/2021	Final action:	6/2/2021		
Title:	*Amending Resolution 20-212 to reflect a change in Lessor with regard to a Lease to Own financing of capital equipment, previously approved in Resolution 20-212, from BB&T Bank to Community First National Bank for the lease/purchase of 55 Scott Air-Pak X3 Pro Self Contained Breathing Apparatus (SCBA) units, four Rit-pak, one hundred four (104) Cylinders and related equipment from Municipal Emergency Services, Inc. at an interest rate of 2.68% (total amount financed \$308,365.00 through 11/1/2022); Providing that other terms contained in Resolution 2-212 are not changed; Authorizing the (Interim) City Manager to execute necessary documents upon consent of the City Attorney.				
Sponsors:	Patti McLauchlin				
Indexes:					
Code sections:					
Attachments:	1. Resolution, 2. Executive Summary, 3. Master Equipment Lease Purchase Agreement, 4. Res. 20-212, 5. BB & T Rate Increase, 6. Community Leasing Partners Rate "Hold"				

Date	Ver.	Action By	Action	Result
6/2/2021	1	City Commission	Passed	Pass

*Amending Resolution 20-212 to reflect a change in Lessor with regard to a Lease to Own financing of capital equipment, previously approved in Resolution 20-212, from BB&T Bank to Community First National Bank for the lease/purchase of 55 Scott Air-Pak X3 Pro Self Contained Breathing Apparatus (SCBA) units, four Rit-pak, one hundred four (104) Cylinders and related equipment from Municipal Emergency Services, Inc. at an interest rate of 2.68% (total amount financed \$308,365.00 through 11/1/2022); Providing that other terms contained in Resolution 2-212 are not changed; Authorizing the (Interim) City Manager to execute necessary documents upon consent of the City Attorney.