

Legislation Text

File #: 18-1942, Version: 1

An Ordinance of the City of Key West, Florida, amending Chapter 46 of the Code of Ordinances, entitled "Pensions and Retirement Plans" by amending Section 46-323(a) of the Code of Ordinances to provide updated provisions of the Internal Revenue Code with regard to Military Service Credit Issues Definition of Eligible Retirement Plan under the Internal Revenue Code; Amending Section 46-326(f)(1)(b) of the Code of Ordinances to provide an updated Definition of Eligible Retirement Plan under the Internal Revenue Code; Amending Section 46-326(f)(1)(c) of the Code of Ordinances to provide an updated Definition of Eligible Retirement Plan under the Internal Revenue Code; Amending Section 46-326(f)(1)(c) of the Code of Ordinances to provide an updated definition of Distributee under the Internal Revenue Code; Providing for severability; Providing for repeal of inconsistent provisions; Providing for an effective date.